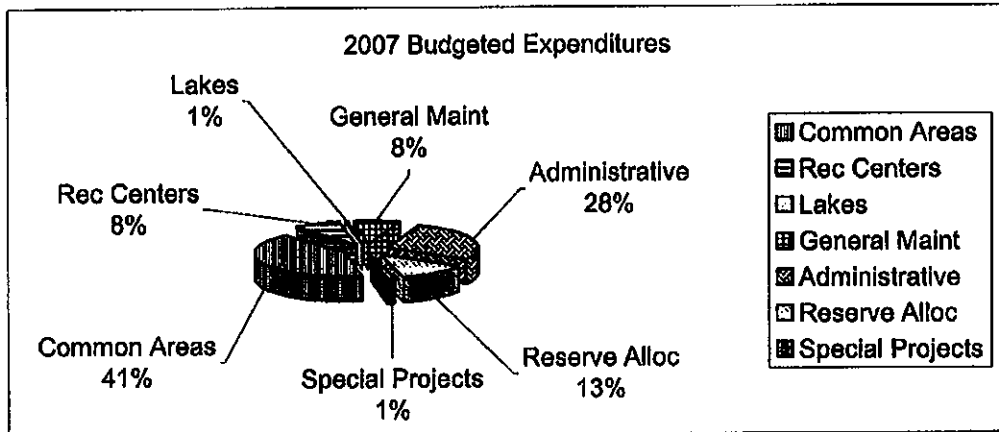


**The Mountain Park Ranch
Homeowners Association
2007 Budget
(Revised 1/23/07)**

BUDGET SUMMARY by Fund

	<u>2007 Budget</u>
OPERATING FUND:	
REVENUES	
Assessments (5,591 + 1,418 = 7,009)	1,931,379
Service Charges, Trsfer Fees&Other Fees	155,900
Investment Income	25,000
Other	6,000
TOTAL REVENUES	2,118,279
EXPENSES	
Operating	1,198,679
Administrative	568,249
Allocation to Reserve Fund	258,000
Special Operating Projects	30,000
TOTAL EXPENSES	2,054,928
EXCESS (DEFICIT) OF OPERATING REVENUES OVER EXPENSES	63,351



RESERVE FUND:	
REVENUES	
Investment Income	55,000
Allocation from Operating Fund	258,000
TOTAL REVENUES	313,000
EXPENDITURES	
Reserve Fund Projects	88,323
Capital Fund Expenditures Chrg'd to Reserve Fund	300
Investment Expense	300
EXCESS (DEFICIT) OF RESERVE FUND ADDITIONS OVER DEDUCTIONS	224,377