

**The Mountain Park Ranch
Homeowners Association
2008 Budget**

BUDGET SUMMARY by Fund

Approved 9/25/07

2008
Budget

OPERATING FUND:

REVENUES

Assessments (5,591 + 1,418 = 7,009)	1,931,655
Service Charges, Trsfer Fees&Other Fees	120,100
Investment Income	45,000
Other	<u>7,000</u>
 TOTAL REVENUES	 <u><u>2,103,755</u></u>

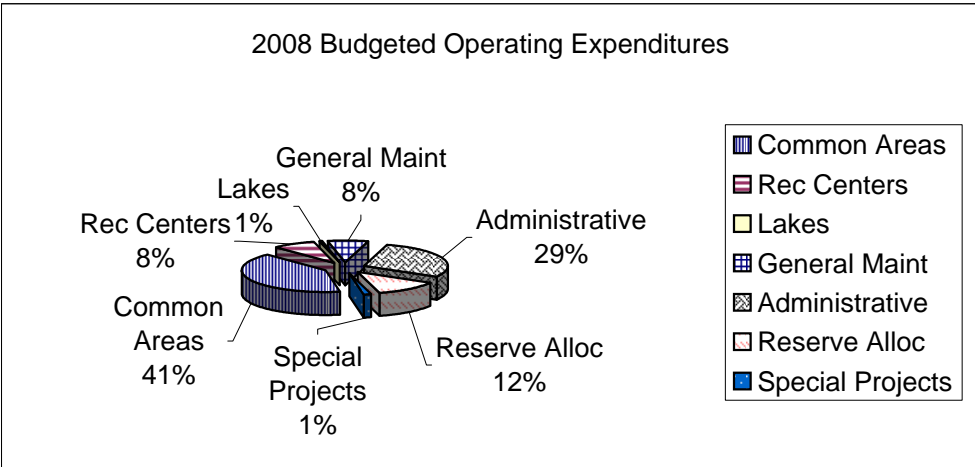
EXPENSES

Operating	1,241,598
Administrative	625,910
Allocation to Reserve Fund	267,800
Special Operating Projects	<u>30,000</u>
 TOTAL EXPENSES	 <u><u>2,165,308</u></u>

EXCESS (DEFICIT) OF OPERATING REVENUES OVER EXPENSES	<u><u>-61,553</u></u>
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TRANSFER UNRESTRICTED OPERATING FUNDS FROM CITY LAND LEASE	<u>61,553</u>
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EXCESS (DEFICIT) OPERATING FUND	<u><u>0</u></u>
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RESERVE FUND:

REVENUES

Investment Income	50,000
Allocation from Operating Fund	267,800
 TOTAL REVENUES	 <u><u>317,800</u></u>

EXPENDITURES

Reserve Fund Projects	434,919
Investment Expense	200

EXCESS (DEFICIT) OF RESERVE FUND ADDITIONS OVER DEDUCTIONS	<u><u>-117,319</u></u>
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