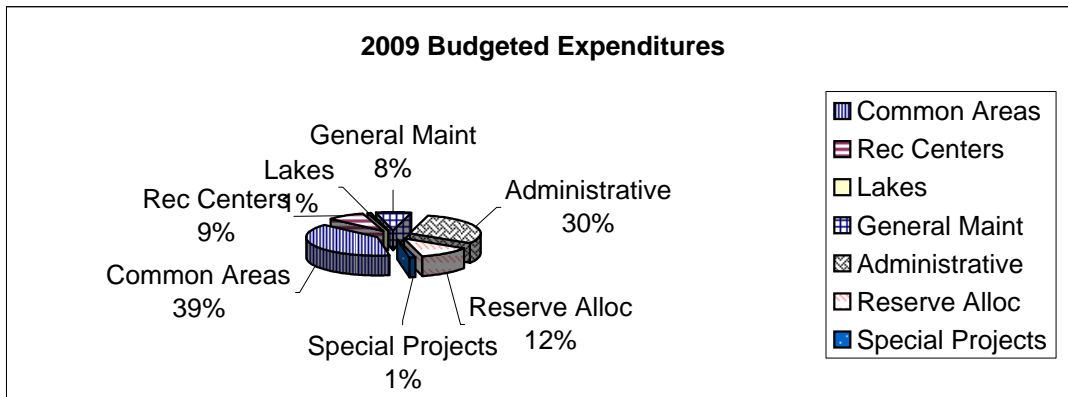


**The Mountain Park Ranch
Homeowners Association
2009 Budget**

BUDGET SUMMARY by Fund

Approved 7/22/08

	2009 Budget
OPERATING FUND:	
REVENUES	
Assessments (4.3% increase / 7007 units)	2,015,640
Service Charges, Transfer Fees & Other Fees	122,600
Investment Income	26,000
Other	7,000
TOTAL REVENUES	2,171,240
EXPENSES	
Operating	1,309,410
Administrative	688,135
Allocation to Reserve Fund	277,400
Special Operating Projects	30,000
TOTAL EXPENSES	2,304,945
EXCESS (DEFICIT) OF OPERATING REVENUES OVER EXPENSES	-133,705
TRANSFER UNRESTRICTED OPERATING FUNDS FROM:	
City Land Lease - Wall Designated	27,000
City Easement Proceeds	28,700
Operating Funds - Prior Years	106,000
EXCESS (DEFICIT) OPERATING FUND	0



RESERVE FUND:

REVENUES	
Investment Income	50,000
Allocation from Operating Fund	277,400
TOTAL REVENUES	327,400
EXPENDITURES	
Reserve Fund Projects	492,987
Investment Expense	200
EXCESS (DEFICIT) OF RESERVE FUND ADDITIONS OVER DEDUCTIONS	-165,787