Present: Board Members: Patricia Bambridge, Glenn Dickenson, Link Paffenbarger, Tammy Rowles and Tim Seyfarth. Also present was Controller Emma Kroum, Executive Director Jim Welch and Michael Underwood of Paramount Landscaping.

Call to Order: With quorum requirements met, Patricia Bambridge called the meeting to order at 6:00 pm.

Approval of Prior Minutes: Tim Seyfarth moved, Tammy Rowles seconded to approve the May 23, 2017, minutes as presented. Motion carried 5-0.

Comments/Questions from Association Members or Attendees:
- Tim Seyfarth moved, Tammy Rowles seconded to approve the paver driveway extension request from homeowner Brian Marin not to exceed 1 foot on either side of the driveway. Motion carried 5-0.

Committee Reports:

Landscaping Committee - Michael Underwood updated the board on the following:
- Drains behind homes cleaned
- Rodent population down due to increased eradication efforts
- Tree’s being trimmed and clean-ups underway

There were no other questions on landscaping.

Budget and Finance Committee:

Financial Statements:
- Tim Seyfarth moved, Link Paffenbarger seconded to accept the committee’s recommendations and approve the May 2017 financial statements as presented. Motion carried 5-0.

CD Investments:
- Tim Seyfarth moved, Link Paffenbarger seconded to accept the committee’s recommendations and approve the following investments as presented. Motion carried 5-0.
  a) Re-invest the maturing $53K in reserve funds with Schwab in a CD to mature in December 2019.

- Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Emma to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.
2018 Draft Budget:

- The board was informed of the 2018 draft budget which was sent to the landscape and budget & finance committees for their review. After committee recommendations and approval, it will be forwarded to the board for final review.

Architectural Review Committee: (ARC)

- There were no questions regarding the architectural committee.

Executive Director Jim Welch reported on the following:

Fourth of July Parade Committee:

- Jim Welch updated the board on preparations being made for the upcoming Fourth of July Parade, which will be held on Tuesday, July 04, 2017. Andy Hayes, who has volunteered in the past to chair the event, has agreed to chair it again. Also the DJ, Slide & Bounce games/toys, among other vendors will be there to help in the parade.

Recreation Center 1 Pool Maintenance:

- The week of June 05, 2017, recreation center 1 was closed (Ranch Circle South & Mountain Parkway) for normal yearly maintenance repairs. All scheduled work was completed in a professional and timely manner and the recreation center re-opened as planned.

Annual Meeting Information:

- Jim Welch informed the board of the October 2017 annual meeting calendar of events and that the board needed to appoint a nomination committee as stipulated in the MPRHOA by-laws.

- Nomination Committee: In order to conform to the MPRHOA by-laws, Link Paffenbarger moved, Patricia Bambridge seconded to appoint Tammy Rowles, Clif Sawyer and Tim Seyfarth to the committee. Both Tammy Rowles and Tim Seyfarth accepted to volunteer and were awaiting for Clif Sawyer to also accept. Tim Seyfarth accepted to be the chair of the committee. Motion carried 3-0 with Tammy Rowles and Tim Seyfarth abstaining.

Emma Krome informed the board of upcoming Arizona law changes regarding employee sick time, and that MPRHOA was incorporating all guidelines and rules to comply with this new law titled Proposition 206.

Community Association Managers Report:
There were no questions on the manager’s reports.

Adjournment: With no further business to discuss or questions regarding the community, Link Paffenbarger moved, Patricia Bambridge seconded to adjourn the meeting at 6:35 pm. Motion carried 5-0.

Respectably Submitted,
Emma Kroum, Acting Secretary, by approval of the Board, submitted June 27, 2017.