Minutes of Open Session

Present: Board Members: Glenn Dickenson, Link Paffenbarger and Tim Seyfarth. Absent: Patricia Bambridge, Tammy Rowles. Also present was Controller Emma Kroum, Executive Director Jim Welch, Clif Sawyer representing the Budget & Finance Committee, Michael Underwood of Paramount Landscaping and homeowner Mike Marks.

Call to Order: With approval from the other board members and with quorum requirements met, Tim Seyfarth called the meeting to order at 6:00 pm.

Approval of Prior Minutes: Glenn Dickenson moved, Link Paffenbarger seconded to approve the March 28, 2017, minutes as presented. Motion carried 3-0.

Comments/Questions from Association Members or Attendees:

• Driveway Variance Request: Glenn Dickenson moved, Tim Seyfarth seconded to table this paver driver extension request in an effort to allow board members Patricia and Tammy to also have a chance to review and discuss it.

• Front Gate Paint Request: Glenn Dickenson moved, Tim Seyfarth seconded to approve this request since the color requested (spiced berry) duplicates existing red wood fence colors.

Committee Reports:

Landscaping Committee - Michael Underwood updated the board on the following:

• Michael reported to the board that Paramount is now experimenting with an organic weed control product. This weed eliminator will not harm grass and is nontoxic to people and animals. He will keep the board informed on his progress.

• Drain cleaning behind homes on hillside preserves will start in the month of May to get a head start on cleaning drainways before monsoon weather.

There were no other questions on landscaping.

Budget and Finance Committee:

Financial Statements:

• Link Paffenbarger moved, Tim Seyfarth seconded to table the financial statements in an effort to allow board members Patricia and Tammy to also have a chance to review and discuss the year-end 2016 and January – March 2017 statements. Motion carried 3-0.

CD Investments:

Tim Seyfarth moved, Glenn Dickenson seconded to accept the committee’s recommendations and approve the following investments. Motion carried 3-0.

• Re-invest the maturing $202K in operating funds with CAB in a 52 week CDARS to mature in May 2018.
• Re-invest the maturing $125K with Schwab in reserve funds in a 3-year CD to mature in April 2020.
• Invest $140K in operating funds with Schwab in a 1 year Beal Bank CD to mature in April 2018.

• Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Emma to use the best available
rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.

**MPRHOA 2016 Audit Draft:**

- Link Paffenbarger moved, Glenn Dickenson seconded to accept the committee’s recommendations and approve the draft 2016 audit report as presented. Motion carried 3-0.

**Architectural Review Committee: (ARC)**

- There were no questions regarding the architectural committee.

**Fourth of July Parade: (Ad-Hoc Committee)**

- Jim Welch updated the board on preparations now being made for the upcoming Fourth of July Parade, which will be held on Tuesday, July 04, 2017.

- Andy Hayes, who has volunteered in the past to chair the event, has agreed to chair it again. Also the DJ, Slide & Bounce games/toys, among other vendors will be there to help in the parade. More information will be forthcoming as we get closer to the event.

**Executive Director Jim Welch reported on the following:**

**Newsletter 2017 Spring/Summer Draft:**

- Link Paffenbarger moved, Glenn Dickenson seconded to accept the draft newsletter as presented. The newsletter has to be to the printers by May 01, 2017, for production time.

**Recreation Center 1 – Tennis Court Upgrades:**

- Staff has been working with Custom Courts & Tiles regarding the tennis court upgrades at recreation center 1 tennis courts. The project is scheduled to be completed in mid-May 2017. All other contract specifications are identical to the recreation center 2 specifications and are moving forward as contracted.

**Community Association Managers Report:**

- There were no questions on the manager’s reports.

**Old Business Updates:**

- Jim Welch updated the board and mentioned that staff is now scanning documents and will not need some of the old metal file cabinets. He proposed contacting local churches, schools, etc., to see if they want them to avoid MPRHOA hauling them away and paying dump fees. Also, the old board room table and chairs will be listed on craigslist to hopefully sell. The board was in agreement to dispose of these items however Welch designates.

**Adjournment:** With no further business to discuss or questions regarding the community, Link Paffenbarger moved, Tim Seyfarth seconded to adjourn the meeting at 6:26 pm. Motion carried 3-0.

Respectably Submitted,

*Emma Kroum; Acting Secretary, by approval of the Board, submitted April 25, 2017.*