Present: Board Members: Patricia Bambridge, Glenn Dickenson, Link Paffenbarger, Tammy Rowles. Absent: Tim Seyfarth. Also present was Controller Emma Kroum, Executive Director Jim Welch, Clif Sawyer representing the Budget & Finance Committee, Michael Underwood of Paramount Landscaping and homeowners Steve Garvey and Dallas Bennewitz.

Call to Order: With quorum requirements met, Patricia Bambridge called the meeting to order at 6:00 pm.

Approval of Prior Minutes: Glenn Dickenson moved, Link Paffenbarger seconded to approve the January 24, 2017, minutes as presented. Motion carried 4-0.

Comments/Questions from Association Members or Attendees: Homeowners Steve Garvey and Dallas Bennewitz inquired about upgrading the recreation center 1 tennis courts, which they both agreed were in need of maintenance. The board said this was an agenda item and they would be discussing and reviewing options for maintenance and repairs.

Committee Reports:

Landscaping Committee - Michael Underwood updated the board on the following:

- Drain cleaning behind some hillside preserve homes is being conducted at this time.
- Several older shrubs have been removed due to age or they were blocking street corner visibility, etc.
- All crews and work is on schedule.

There were no other questions on landscaping.

Budget and Finance Committee:

Financial Statements:

- Link Paffenbarger moved, Glenn Dickenson seconded to agree with the committee’s recommendation and defer approving the year end 2016 and January 2017 financial statements pending the upcoming audit completion by the CPA Firm. Motion carried 4-0.

CD Investments:

- Link Paffenbarger moved, Glenn Dickenson seconded to approve the Committee’s recommendations on the following investments: Motion carried 4-0.
  
  a) Re-invest the maturing $101k in operating funds in a CD with Schwab in a 1-year CD to mature in April 2018.
  
  b) Re-invest the maturing $75k in reserve funds in a CD with Schwab in a 3-year CD to mature in April 2020.

- Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Emma to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.
• Emma mentioned that the audit has started and she has been working closely with the auditors and providing all documentation required and requested.

Architectural Review Committee: (ARC)

• There were no questions regarding the architectural committee.

Board Decisions:

Recreation Center 1 - Tennis Court Upgrades/Options:

• After discussing several options for re-doing the tennis courts at recreation center 1, Link Paffenbarger moved, Glenn Dickenson seconded to approve Custom Courts & Tiles Tennis Court Company to resurface the recreation center 1 tennis courts, located at Ranch Circle South and Mountain parkway, and duplicate the same project that they did at recreation center 2, redoing the surface, moving the existing lights and adding a key FOB system at the gate, with the addition of adding four new pickleball court lines. Jim Welch to set up a meeting with the tennis court contractor to review the contract and specifications. Motion carried 4-0.

Executive Director Jim Welch reported on the following:

• Pool Monitor applications are now being accepted for this year’s pool season. Pool monitors typical work schedules are from Memorial Day – Labor Day. New wage laws state the minimum pay for monitors is $10 per hour.

• Both Emma and Jim updated the board on some new ideas/options regarding the proposed scanning of office documents that staff members Emma and Marty have been working on.

• Jim is confirming a date/time to meet with the City of Phoenix and the Councilman’s office to discuss the lack of maintenance in the City of Phoenix owned areas located in and around MPRHOA.

Community Association Managers Report:

• There were no questions on the manager’s reports.

Jim Welch reported to the board he was attending a mediation class (alternate dispute resolution) recommended for HOA leaders and also other educational classes in year 2017 to continue with re-certifications of his designations and for further education and development related to the industry and community.

Adjournment: With no further business to discuss or questions regarding the community, Link Paffenbarger moved, Glenn Dickenson seconded to adjourn the meeting at 6:58 pm. Motion carried 4-0.

Respectably Submitted,
Emma Kroum, Acting Secretary, by approval of the Board, submitted February 28, 2017.