Present: Board Members: Patricia Bambridge, Link Paffenbarger, Tammy Rowles and Tim Seyfarth. Absent: Glenn Dickenson. Also present was Controller Emma Kroum, Executive Director Jim Welch, Clif Sawyer representing the Budget & Finance Committee, Michael Underwood of Paramount Landscaping and homeowner Mike Marks.

Call to Order: With quorum requirements met, Patricia Bambridge called the meeting to order at 6:00 pm.

Approval of Prior Minutes: Tim Seyfarth moved, Link Paffenbarger seconded to approve the February 28, 2017, minutes as presented, with one correction of a homeowners name spelling. Motion carried 4-0.

Comments/Questions from Association Members or Attendees:
There were no questions from members or attendees.

Committee Reports:

Landscaping Committee - Michael Underwood updated the board on the following:

- Shrub cutbacks still in progress.
- Work will start behind hillside homes in May prior to monsoons to clear drainage ways of any debris.
- All other landscaping services are on schedule.

There were no other questions on landscaping.

Budget and Finance Committee:

Financial Statements:

- Link Paffenbarger moved, Tammy Rowles seconded to accept the committee’s recommendations and table the year-end 2016 and January – March 2017 financial statements pending the upcoming audit completion by the CPA Firm. Motion carried 4-0.

CD Investments:

- Tim Seyfarth moved, Patricia Bambridge seconded to accept the committee’s recommendations and approve re-investing the maturing $53k in reserve funds with Schwab in a 2-year CD to mature in March 2019. Motion carried 4-0.

- Tim Seyfarth moved, Patricia Bambridge seconded to accept the committee’s recommendations on the March 30, 2017 maturing $101k CD investment decision, and for the board to adjust their original decision from the February 2017 meeting of reinvesting the CD, to now cashing it out, in order to finance the new approved tennis court post tension project. Motion carried 4-0.

- Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Emma to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.
Architectural Review Committee: (ARC)

- There were no questions regarding the architectural committee.

**Executive Director Jim Welch reported on the following:**

**City of Phoenix - Maintenance Meeting:**
- Jim Welch briefed the board on the recent meeting with the City of Phoenix regarding the lack of maintenance in city owned areas within MPRHOA. He said the city has pledged to continue work in these areas starting May 2017. Jim will keep in contact with the city representatives on these issues.

**Newsletter 2017 Spring/Summer Draft:**
- A draft is completed and being reviewed by office staff and then will be sent to the board for review and approval. The finalized newsletter must be to the printer’s no later than May 1, 2017.

6:30 pm: Tammy Rowles leaving the meeting at this time to attend another commitment.

**Recreation Center 1 - Tennis Court Upgrades:**
- Jim Welch said the work has begun and he will monitor and keep the board updated on progression. Completion is estimated around mid-May 2017, pending weather, etc.

**Community Association Managers Report:**

- There were no questions on the manager’s reports.

**Old Business Updates:**

- Emma Kroum updated the board on the approved office file scanning project and mentioned that staff has hired a part time worker for a couple of months to help kick start this project.
- Jim Welch updated the board on the continued office renovations which include; moving a couple internal doors, replacing some office furniture at the front desk and boardroom areas and renovating the current file room in order to store more files thus eliminating paying for and using outside storage.

**Adjournment:** With no further business to discuss or questions regarding the community, Link Paffenbarger moved, Tim Seyfarth seconded to adjourn the meeting at 6:44 pm. Motion carried 3-0.

Respectably Submitted,
*Emma Kroum, Acting Secretary, by approval of the Board, submitted March 28, 2017.*