Present: Board Members: Patricia Bambridge, Glenn Dickenson, Link Paffenbarger, Tammy Rowles and Tim Seyfarth. Also present was Controller Emma Kroum, Executive Director Jim Welch, and Michael Underwood of Paramount Landscaping.

Call to Order: With quorum requirements met, Patricia Bambridge called the meeting to order at 6:02 pm.

Approval of Prior Minutes: Tim Seyfarth moved, Link Paffenbarger seconded to approve the August 22, 2017, minutes as presented. Motion carried 5-0.

Comments/Questions from Association Members or Attendees: There were no questions or comments from any attendees.

Committee Reports:

Landscaping Committee

Michael Underwood updated the board on landscaping including:
- Overseeding is ready to start at the common areas.
- Disease on older Oleander plants has been seen here and around the valley.
- Termites are damaging some desert spoons and other plants here and around the valley and are being treated.

There were no other questions regarding landscaping.

Budget and Finance Committee:

Financial Statements:

- Tim Seyfarth moved, Link Paffenbarger seconded to accept the committee’s recommendations and approve the August 2017 financial statements as presented. Motion carried 5-0.

CD Investments:

- Tim Seyfarth moved, Link Paffenbarger seconded to accept the committee’s recommendations and approve the following investments as presented. Motion carried 5-0.
  - Redeem the maturing $100k operating fund 60 day CD to replenish the operating checking.
  - Reinvest the $100k operating fund CD in a Schwab CD to mature in October 2018.
  - Reinvest the $100k operating fund CD in a Schwab CD to mature in November 2018.
• Reinvest the $101k reserve fund CDARS in a Schwab CD to mature in November 2019.

• Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Emma to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.

**Architectural Review Committee: (ARC)**

• There were no questions regarding the architectural committee.

Glenn Dickenson exited the board meeting at 6:15 pm for an appointment.

**Executive Director Jim Welch reported on the following:**

**Annual Meeting Information:**

• The Four Pointes Sheraton (former Grace Inn) was contacted and space reserved for the Annual Meeting scheduled for October 17, 2017.

**Tennis Court Maintenance - Recreation Center 3:**

• The board discussed the possible future construction of post tension tennis courts at recreation center 3, like was previously completed at the other two recreation center tennis courts. Jim Welch said he would meet with the tennis court contractor to go over the specifics and report back to the board.

**Community Association Managers Report:**
There were no questions on the manager’s reports.

**Adjournment:** With no further business to discuss or questions regarding the community, Link Paffenbarger moved, Tim Seyfarth seconded to adjourn the meeting at 6:28 pm. Motion carried 4-0.

Respectably Submitted,

*Emma Kroum*, Acting Secretary, by approval of the Board, submitted September 26, 2017.