Present: Board Members: Patricia Bambridge, Bruce Jensen, Link Paffenbarger, Tammy Rowles, and Tim Seyfarth. Also present was: Controller Emma Kroum and Executive Director Jim Welch

Call to Order: With quorum requirements met, Board President Tim Seyfarth called the meeting to order at 6:03 pm.

Approval of Prior Minutes: Link Paffenbarger moved, Tammy Rowles seconded to approve the April 24, 2018 minutes as presented. Motion carried 5-0.

Committee Reports:

Landscaping Committee:
- There were no questions regarding landscaping on the property.

Budget and Finance Committee:

Financial Statements:

Tammy Rowles moved, Bruce Jensen seconded to accept the Committee’s recommendations and approve the April 2018 financial statements as presented. Motion carried 5-0.

CD Investments:

Patricia Bambridge moved, Tammy Rowles seconded to accept the Committee’s recommendations and approve the following investment. Motion carried 5-0.

- Reinvest the maturing $100k Operating CD in a Schwab CD to mature in June 2019.

Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Emma Kroum to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.

Draft 2017 Audit Report:

Tammy Rowles moved, Link Paffenbarger seconded to accept the Committee’s recommendations and approve the audit report as presented. Motion carried 5-0.

Architectural Review Committee: (ARC)

- There were no questions regarding the Architectural Committee.

Fourth of July Parade Committee:

- Jim Welch said everything is a go with the upcoming Fourth of July Parade and Andy Hayes has agreed to Chair the Committee again this year.
Executive Director Jim Welch reported on the following:

Water Drainage Letters:
- Drainage letters will be going out in June to several homeowners who back to the hillside preserve instructing them to keep drainageways clear of debris for proper water flow.

Recreation Center 3 – Tennis Court Upgrades:
- The project is scheduled to be completed at the end of May. All other contract specifications are identical to the recreation center 1 & 2 specifications and are moving forward as contracted.

Recreation Center 1 - Pool Maintenance:
- In the month of June, maintenance closes recreation center 1 for about a week (Ranch Circle South & Mountain Parkway) for normal yearly maintenance repairs, since the other two recreation center pools will be warm. The repairs include pool decking, drain repairs, touch up painting, adding some granite and more desert plants, bathroom painting and touch-ups, among other pool related items.

Landscape Contract Transition:
- Bids are being reviewed at this time and will be submitted to the Landscape Committee for their review. All companies are qualified to handle our HOA.

Annual 2018: Annual calendar of events was reviewed.

Pickleball – Recreation Center 1: (Ranch Circle South & Mountain Parkway)
- Pickleball upgrades to the existing tennis courts are pending until further research is conducted.

Update – Car Accident – MPRHOA Common Wall:
- Staff has made contact with the car driver’s insurance company and working on reimbursements at this time.

Other Business:

Link Paffenbarger asked Jim Welch to look into the possibility of adding more vehicle parking spaces at the recreation center 1, located on Ranch Circle South and Mountain Parkway.

Community Association Managers Report:
There were no questions on the managers’ reports.

Adjournment: With no further business to discuss or questions regarding the community, Link Paffenbarger moved, Tammy Rowses seconded to adjourn the meeting at 6:31 pm. Motion carried 5-0.

Respectfully Submitted,
Emma Krous, Acting Secretary, by approval of the Board, submitted May 22, 2018