
Call to Order: With quorum requirements met, Patricia Bambridge called the meeting to order at 6:00 pm.

Approval of Prior Minutes: Tammy Rowles moved, Joe Giumette seconded to approve the July 23, 2019 Minutes as presented. Motion carried 3-0.

Committee Reports:

Landscaping Committee:

- Jim Welch updated the Board on current landscaping around the community.

Budget and Finance Committee:

Financial Statements:

Joe Giumette moved, Tammy Rowles seconded to accept the Committee’s recommendations and approve the July 2019 financial statements as presented. Motion carried 3-0.

Investments:

Tammy Rowles moved, Joe Giumette seconded to accept the Committee’s recommendations and approve the following investments. Motion carried 3-0.

- Reinvest the maturing $53k in a one (1) year Reserve cd with either Mutual of Omaha or Schwab to mature in August 2020.

- Reinvest the maturing $61k in a two (2) year Reserve cd with either Mutual of Omaha or Schwab to mature in August 2021.

- Reinvest the maturing $45k in a two (2) year Reserve cd with either Mutual of Omaha or Schwab to mature in September 2021.
2020 Draft Budget:

- Joe Giumette moved, Tammy Rowles seconded that the board approve the draft “B” 2020 operating budget which was recommended by the Budget & Finance Committee, keeping the 2020 annual assessment rate at $300.00; and to approve the itemized line item budget as also recommended by the Committee. Motion carried 3-0.

Architectural Review Committee: (ARC)

- There were no questions regarding the Architectural Review Committee.

Executive Director Jim Welch reported on the following:

Annual Meeting Information:

- The Board was updated on the October 2019 Annual Meeting calendar of events.

Community Association Managers’ Report:

- There were no questions on the Management Reports.

Adjournment: With no further business to discuss or questions regarding the MPRHOA community, Tammy Rowles moved, Joe Giumette seconded to adjourn the meeting at 6:10 pm. Motion carried 3-0.

Respectfully Submitted, Emma Kroun (Acting Secretary, by approval of the Board, submitted August 27, 2019)