

The M.P.R. Homeowners Association
Statement of Assets, Liabilities, Fund Balances
December 31, 2012

		Operating Fund		Restricted Funds		
		Current Operations	Special Designations	Capital Fund	Reserve Fund	Total
ASSETS						
Current Assets						
Cash		\$ 218,620	\$ -	\$ -	\$ 179,460	\$ 398,080
Interfund Balances		(60,753)			60,753	-
Short-Term Investments		839,861	114,771	-	808,120	1,762,752
Interest Receivable		1,861			1,720	3,581
Income Tax Deposits		1,111				1,111
Accounts Receivable (less Allowance for Doubtful Accounts)		21,988		-		21,988
Prepaid Expenses		21,159		-	-	21,159
	Total Current Assets	1,043,847	114,771	-	1,050,053	2,208,671
Other Assets						
Net Property & Equipment		-	-	794,738	-	794,738
Long-Term Investments		300,000	-		1,404,583	1,704,583
Utility Deposits		2,000	-		-	2,000
	Total Other Assets	302,000		794,738	1,404,583	2,501,321
	TOTAL ASSETS	\$ 1,345,847	\$ 114,771	\$ 794,738	\$ 2,454,636	\$ 4,709,992
LIABILITIES & FUND BALANCES						
Current Liabilities						
Accounts Payable & Deposits		\$ 56,516	\$ -	\$ -	\$ -	\$ 56,516
Payroll & Other Expenses Payable		29,260		-	-	29,260
Prepaid Owner Assessments		468,592		-	-	468,592
Unearned Income		-		-	-	-
	Total Current Liabilities	554,368	-	-	-	554,368
FUND BALANCES						
	Total Fund Balances	791,479	114,771	794,738	2,454,636	4,155,624
	TOTAL LIABILITIES & FUND BALANCES	\$ 1,345,847	\$ 114,771	\$ 794,738	\$ 2,454,636	\$ 4,709,992

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending December 31, 2012

	Current Period		Year-to-Date		Annual
	Actual	Budget	Actual	Budget	Budget
OPERATING REVENUES					
Assessments Income	174,975	174,975	2,099,700	2,099,700	2,099,700
Fees and Reimbursed Expenses	11,218	9,300	175,900	161,100	161,100
Investment Income	7,823	4,500	10,456	7,700	7,700
Other	0	0	0	0	0
TOTAL REVENUES	194,015	188,775	2,286,056	2,268,500	2,268,500
OPERATING EXPENSES					
Common Areas	75,554	68,133	974,810	1,028,220	1,028,220
Recreation Centers	8,296	12,606	141,326	210,749	210,749
Lakes	898	1,225	10,079	14,100	14,100
General Maintenance	18,005	16,411	183,970	215,635	215,635
Administration	23,797	64,469	639,218	743,953	743,953
Special Projects	0	0	16,000	20,000	20,000
TOTAL OPERATING EXPENSES	126,550	162,844	1,965,402	2,232,657	2,232,657
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	67,466	25,931	320,653	35,843	35,843
Less: Loss on Disposal of Fixed Assets	281	-	281	-	-
Less: Transfer to Reserve	15,500	15,500	185,900	185,900	185,900
Less: Depreciation	6,651	8,000	80,331	96,000	96,000
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY	45,033	2,431	54,141	-246,057	-246,057
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	36,169	10,000	114,771	155,819	155,819
RESERVE ACTIVITY					
Reserve Fund Allocation	15,500	15,500	185,900	185,900	185,900
Investment Interest/Dividends/Costs	16,992	4,500	28,623	24,800	25,000
Total Receipts	32,492	20,000	214,523	210,700	210,900
Reserve Expenditures	-4,406	-43,158	-121,702	-176,922	-177,122
TOTAL RESERVE ACTIVITY	28,086	-23,158	92,820	33,778	33,778
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	36,951	-30,727	32,191	-368,098	-368,098

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