

The M.P.R. Homeowners Association  
Statement of Assets, Liabilities, Fund Balances  
December 31, 2013

		Operating Fund		Restricted Funds		
		Current Operations	Special Designations	Capital Fund	Reserve Fund	Total
ASSETS						
Current Assets						
Cash		\$ 645,910.56		\$ -	\$ 489,590.67	\$ 1,135,501.23
Short-Term Investments		454,000.00		-	175,000.00	629,000.00
Long-Term Investments		350,100.10			1,969,754.67	2,319,854.77
Accounts Receivable (less Allowance for Doubtful Accounts)		(22,906.38)		-	1,904.40	(21,001.98)
Prepaid Expenses		32,959.25		-	-	32,959.25
	Total Current Assets	1,460,063.53	-	-	2,636,249.74	4,096,313.27
Fixed Assets						
Property & Equipment		-		\$ 2,862,124.44	-	2,862,124.44
Accumulated Depreciation		-		(2,146,586.87)	-	(2,146,586.87)
	Total Fixed Assets	-		715,537.57	-	715,537.57
Other Assets						
Refundable Deposits		2,000.00		-	-	2,000.00
	TOTAL ASSETS	\$ 1,462,063.53	\$ -	\$ 715,537.57	\$ 2,636,249.74	\$ 4,813,850.84
LIABILITIES & FUND BALANCES						
Current Liabilities						
Accounts Payable & Deposits		\$ 24,146.25		\$ -	\$ -	\$ 24,146.25
Payroll & Other Expenses Payable		150.00		-	-	150.00
Prepaid Owner Assessments		34,601.17		-	-	34,601.17
Unearned Income		507,539.69		-	-	507,539.69
	Total Current Liabilities	566,437.11	-	-	-	566,437.11
	TOTAL LIABILITIES	\$ 566,437.11	\$ -	\$ -	\$ -	\$ 566,437.11
FUND BALANCES						
Fund Balances, Beginning of Year		\$ 833,242.41		\$ 875,068.77	\$ 2,447,311.09	\$ 4,155,622.27
Designated Unrestricted Expenditures		(50,008.24)	50,008.24			\$ -
Current Year Net Income		260,698.30	(50,008.24)	(79,200.00)	(39,698.60)	91,791.46
Allocation to Reserves		(192,000.00)		-	192,000.00	-
Capitalized Fixed Asset Transfer						-
	TOTAL FUND BALANCES	\$ 851,932.47	\$ -	\$ 795,868.77	\$ 2,599,612.49	\$ 4,247,413.73
	TOTAL LIABILITIES & FUND BALANCES	\$ 1,418,369.58	\$ -	\$ 795,868.77	\$ 2,599,612.49	\$ 4,813,850.84

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association  
Statement of Revenues and Expenses - Unaudited Draft  
For the Month Ending December 31, 2013

	Current Period		Year-to-Date		Annual
	Actual	Budget	Actual	Budget	Budget
<b>OPERATING REVENUES</b>					
Assessments Income	174,838	174,975	2,095,385	2,099,700	2,099,700
Fees and Reimbursed Expenses	2,922	1,580	80,340	57,100	57,100
Investment Income	6,500	8,000	88,996	92,000	92,000
Other	5,958	3,050	291,819	6,000	6,000
<b>TOTAL REVENUES</b>	<b>190,217</b>	<b>187,605</b>	<b>2,556,541</b>	<b>2,254,800</b>	<b>2,254,800</b>
<b>OPERATING EXPENSES</b>					
Common Areas	62,511	62,469	1,250,405	1,069,031	1,069,031
Recreation Centers	7,449	11,499	136,700	196,666	196,666
Lakes	757	1,158	16,093	14,100	14,100
General Maintenance	18,584	20,890	192,456	230,560	230,560
Administration	61,705	62,972	689,459	741,622	741,622
Special Projects	0	0	10,730	10,000	10,000
<b>TOTAL OPERATING EXPENSES</b>	<b>151,007</b>	<b>158,988</b>	<b>2,295,843</b>	<b>2,261,979</b>	<b>2,261,979</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES</b>	<b>39,210</b>	<b>28,617</b>	<b>260,698</b>	<b>-7,179</b>	<b>-7,179</b>
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	16,000	16,000	192,000	192,000	192,000
Less: Depreciation	6,600	6,600	79,200	79,200	79,200
<b>EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY</b>	<b>16,610</b>	<b>6,017</b>	<b>-10,502</b>	<b>-278,379</b>	<b>-278,379</b>
<b>SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE</b>					
Designated Unrestricted Funds Expenditures:	1,183	0	50,008	94,891	94,891
<b>RESERVE ACTIVITY</b>					
Reserve Fund Allocation	16,000	16,000	192,000	192,000	192,000
Investment Interest/Dividends/Costs	12,696	14,700	22,330	24,800	25,000
Total Receipts	28,696	30,700	214,330	216,800	217,000
Reserve Expenditures	-21,814	0	-62,028	-110,947	-111,147
<b>TOTAL RESERVE ACTIVITY</b>	<b>6,882</b>	<b>30,700</b>	<b>152,301</b>	<b>105,853</b>	<b>105,853</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>22,310</b>	<b>36,717</b>	<b>91,791</b>	<b>-267,417</b>	<b>-267,417</b>

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