

The M.P.R. Homeowners Association  
Statement of Assets, Liabilities, Fund Balances  
November 30, 2013

		Operating Fund		Restricted Funds		
		Current Operations	Special Designations	Capital Fund	Reserve Fund	Total
ASSETS						
Current Assets						
Cash		\$ 152,715.21		\$ -	\$ 356,019.90	\$ 508,735.11
Short-Term Investments		554,000.00		-	351,965.49	905,965.49
Long-Term Investments		400,000.00			1,913,582.87	2,313,582.87
Accounts Receivable (less Allowance for Doubtful Accounts)		(16,606.18)		-	-	(16,606.18)
Prepaid Expenses		26,145.03		-	-	26,145.03
	Total Current Assets	1,116,254.06	-	-	2,621,568.26	3,737,822.32
Fixed Assets						
Property & Equipment		-		\$ 2,862,124.44	-	2,862,124.44
Accumulated Depreciation		-		(2,139,986.87)	-	(2,139,986.87)
	Total Fixed Assets	-		722,137.57	-	722,137.57
Other Assets						
Refundable Deposits		2,000.00		-	-	2,000.00
	TOTAL ASSETS	\$ 1,118,254.06	\$ -	\$ 722,137.57	\$ 2,621,568.26	\$ 4,461,959.89
LIABILITIES & FUND BALANCES						
Current Liabilities						
Accounts Payable & Deposits		\$ 31,826.52		\$ -	\$ -	\$ 31,826.52
Payroll & Other Expenses Payable		151,562.50		-	-	151,562.50
Prepaid Owner Assessments		19,166.33		-	-	19,166.33
Unearned Income		34,300.73		-	-	34,300.73
	Total Current Liabilities	236,856.08	-	-	-	236,856.08
	TOTAL LIABILITIES	\$ 236,856.08	\$ -	\$ -	\$ -	\$ 236,856.08
FUND BALANCES						
Fund Balances, Beginning of Year		\$ 833,242.41		\$ 875,068.77	\$ 2,447,311.09	\$ 4,155,622.27
Designated Unrestricted Expenditures		(48,825.70)	48,825.70			\$ -
Current Year Net Income		221,488.09	(48,825.70)	(72,600.00)	(30,580.85)	69,481.54
Allocation to Reserves		(176,000.00)		-	176,000.00	-
Capitalized Fixed Asset Transfer						-
	TOTAL FUND BALANCES	\$ 829,904.80	\$ -	\$ 802,468.77	\$ 2,592,730.24	\$ 4,225,103.81
	TOTAL LIABILITIES & FUND BALANCES	\$ 1,066,760.88	\$ -	\$ 802,468.77	\$ 2,592,730.24	\$ 4,461,959.89

The M.P.R. Homeowners Association  
Statement of Revenues and Expenses - Unaudited Draft  
For the Month Ending November 30, 2013

	Current Period		Year-to-Date		Annual
	Actual	Budget	Actual	Budget	Budget
<b>OPERATING REVENUES</b>					
Assessments Income	174,988	174,975	1,920,547	1,924,725	2,099,700
Fees and Reimbursed Expenses	2,424	3,150	77,419	55,520	57,100
Investment Income	4,000	6,200	82,496	84,000	92,000
Other	51,829	0	285,861	2,950	6,000
<b>TOTAL REVENUES</b>	<b>233,241</b>	<b>184,325</b>	<b>2,366,324</b>	<b>2,067,195</b>	<b>2,254,800</b>
<b>OPERATING EXPENSES</b>					
Common Areas	84,075	82,552	1,187,894	1,006,562	1,069,031
Recreation Centers	8,112	13,988	129,250	185,167	196,666
Lakes	823	758	15,335	12,942	14,100
General Maintenance	15,453	17,776	173,872	209,670	230,560
Administration	53,595	60,546	627,754	678,650	741,622
Special Projects	0	0	10,730	10,000	10,000
<b>TOTAL OPERATING EXPENSES</b>	<b>162,058</b>	<b>175,620</b>	<b>2,144,836</b>	<b>2,102,991</b>	<b>2,261,979</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES</b>	<b>71,183</b>	<b>8,705</b>	<b>221,488</b>	<b>-35,796</b>	<b>-7,179</b>
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	16,000	16,000	176,000	176,000	192,000
Less: Depreciation	6,600	6,600	72,600	72,600	79,200
<b>EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY</b>	<b>48,583</b>	<b>-13,895</b>	<b>-27,112</b>	<b>-284,396</b>	<b>-278,379</b>
<b>SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE</b>					
Designated Unrestricted Funds Expenditures:	563	25,000	48,826	94,891	94,891
<b>RESERVE ACTIVITY</b>					
Reserve Fund Allocation	16,000	16,000	176,000	176,000	192,000
Investment Interest/Dividends/Costs	781	2,300	9,634	10,100	25,000
Total Receipts	16,781	18,300	185,634	186,100	217,000
Reserve Expenditures	0	0	-40,214	-110,947	-111,147
<b>TOTAL RESERVE ACTIVITY</b>	<b>16,781</b>	<b>18,300</b>	<b>145,419</b>	<b>75,153</b>	<b>105,853</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>64,802</b>	<b>-20,595</b>	<b>69,482</b>	<b>-304,134</b>	<b>-267,417</b>

Unaudited, Draft Interim Report - For Management Purposes Only.