

The M.P.R. Homeowners Association
Statement of Assets, Liabilities, Fund Balances
March 31, 2014

		Operating Fund		Restricted Funds		
		Current Operations	Special Designations	Capital Fund	Reserve Fund	Total
ASSETS						
Current Assets						
Cash		\$ 406,073.07		\$ -	\$ 213,989.69	\$ 620,062.76
Fund Balances Owed to operating		21,513.80			(21,513.80)	
Short-Term Investments		956,000.00		-	1,148,534.99	2,104,534.99
Long-Term Investments		100,100.10			1,276,559.09	1,376,659.19
Accounts Receivable (less Allowance for Doubtful Accounts)		12,427.87		-	718.24	13,146.11
Prepaid Expenses		56,094.40		-	-	56,094.40
	Total Current Assets	1,552,209.24	-	-	2,618,288.21	4,170,497.45
Fixed Assets						
Property & Equipment		-		\$ 2,863,320.86	-	2,863,320.86
Accumulated Depreciation		-		(2,145,690.86)	-	(2,145,690.86)
	Total Fixed Assets	-		717,630.00	-	717,630.00
Other Assets						
Refundable Deposits		2,000.00		-	-	2,000.00
	TOTAL ASSETS	\$ 1,554,209.24	\$ -	\$ 717,630.00	\$ 2,618,288.21	\$ 4,890,127.45
LIABILITIES & FUND BALANCES						
Current Liabilities						
Accounts Payable & Deposits		\$ 46,029.24		\$ -	\$ -	\$ 46,029.24
Payroll & Other Expenses Payable		454,537.50		-	-	454,537.50
Prepaid Owner Assessments		27,037.15		-	-	27,037.15
Unearned Income		35,303.78		-	-	35,303.78
	Total Current Liabilities	562,907.67	-	-	-	562,907.67
	TOTAL LIABILITIES	\$ 562,907.67	\$ -	\$ -	\$ -	\$ 562,907.67
FUND BALANCES						
Fund Balances, Beginning of Year		\$ 955,482.45		\$ 738,330.00	\$ 2,606,936.71	\$ 4,300,749.16
Designated Unrestricted Expenditures		(28,915.90)	28,915.90			-
Current Year Net Income		109,234.91	(28,915.90)	(20,700.00)	(33,148.39)	26,470.62
Allocation to Reserves		(43,131.00)		-	43,131.00	-
Fund Balances Owed to Operating	0	(1,368.89)			1,368.89	
Capitalized Fixed Asset Transfer						-
	TOTAL FUND BALANCES	\$ 991,301.57	\$ -	\$ 717,630.00	\$ 2,618,288.21	\$ 4,327,219.78
	TOTAL LIABILITIES & FUND BALANCES	\$ 1,554,209.24	\$ -	\$ 717,630.00	\$ 2,618,288.21	\$ 4,890,127.45

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending March 31, 2014

	Current Period		Year-to-Date		Annual
	Actual	Budget	Actual	Budget	Budget
OPERATING REVENUES					
Assessments Income	175,038	174,938	524,813	524,813	2,099,250
Fees and Reimbursed Expenses	16,530	15,070	48,115	42,610	149,100
Investment Income	106	500	418	850	6,000
Other	0	0	0	0	0
TOTAL REVENUES	191,674	190,508	573,345	568,273	2,254,350
OPERATING EXPENSES					
Common Areas	85,972	98,188	242,698	269,921	1,069,578
Recreation Centers	10,898	15,667	29,824	46,172	193,531
Lakes	1,026	1,160	3,151	4,280	15,320
General Maintenance	15,306	17,331	44,858	51,002	237,773
Administration	49,136	50,701	143,578	152,895	747,899
Special Projects	0	0	0	16,000	16,000
TOTAL OPERATING EXPENSES	162,339	183,047	464,110	540,270	2,280,101
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	29,334	7,461	109,235	28,003	-25,751
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	14,377	14,377	43,131	43,131	172,529
Less: Depreciation	6,900	6,700	20,700	20,100	80,400
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY	8,057	-13,617	45,404	-35,229	-278,680
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	0	0	28,916	47,767	47,767
RESERVE ACTIVITY					
Reserve Fund Allocation	14,377	14,377	43,131	43,131	172,529
Investment Interest/Dividends/Costs	178	200	485	600	18,500
Total Receipts	14,555	14,577	43,616	43,731	191,029
Reserve Expenditures	-8,079	0	-33,633	-172,529	-172,729
TOTAL RESERVE ACTIVITY	6,477	14,577	9,983	-128,798	18,300
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	14,534	961	26,471	-211,793	-308,147

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