

The M.P.R. Homeowners Association  
Statement of Assets, Liabilities, Fund Balances  
June 30, 2015

		Operating Fund		Restricted Funds		
		Current Operations	Special Designations	Capital Fund	Reserve Fund	Total
ASSETS						
Current Assets						
Cash		\$ 998,019.03	\$ -	\$ -	\$ 317,527.31	\$ 1,315,546.34
Fund Balances Owed to operating		-			-	
Short-Term Investments		380,351.23			922,415.58	1,302,766.81
Long-Term Investments		202,000.00			1,241,535.74	1,443,535.74
Accounts Receivable (less Allowance for Doubtful Accounts)		(1,072.88)			-	(1,072.88)
Prepaid Expenses		53,683.74			-	53,683.74
	Total Current Assets	1,632,981.12	-	-	2,481,478.63	4,114,459.75
Fixed Assets						
Property & Equipment		-		2,868,686.89	-	2,868,686.89
Accumulated Depreciation		-		(2,214,905.26)	-	(2,214,905.26)
	Total Fixed Assets	-		653,781.63	-	653,781.63
Other Assets						
Refundable Deposits		2,000.00		-	-	2,000.00
	TOTAL ASSETS	\$ 1,634,981.12	\$ -	\$ 653,781.63	\$ 2,481,478.63	\$ 4,770,241.38
LIABILITIES & FUND BALANCES						
Current Liabilities						
Accounts Payable		\$ 42,455.85	\$ -	\$ -	\$ -	\$ 42,455.85
Unearned Income		-				-
Payroll Expenses Payable		43,087.81				43,087.81
Prepaid Owner Assessments		543,118.02				543,118.02
	Total Current Liabilities	628,661.68	-	-	-	628,661.68
	TOTAL LIABILITIES	\$ 628,661.68	\$ -	\$ -	\$ -	\$ 628,661.68
FUND BALANCES						
Fund Balances, Beginning of Year		\$ 926,655.48	\$ -	\$ 691,271.47	\$ 2,506,965.32	\$ 4,124,892.27
Designated Unrestricted Expenditures		(8,122.67)	8,122.67			-
Current Year Net Income		\$199,485.96	(8,122.67)	(\$37,490.84)	(137,185.02)	\$16,687.43
Allocation to Reserves		(103,998.00)		-	103,998.00	-
Fund Balances In Transit (Reserve Expense)		(7,700.33)			7,700.33	-
Capitalized Fixed Asset Transfer						-
	TOTAL FUND BALANCES	\$ 1,006,319.44	\$ -	\$ 653,781.63	\$ 2,481,478.63	\$ 4,141,579.70
	TOTAL LIABILITIES & FUND BALANCES	\$ 1,634,981.12	\$ -	\$ 653,781.63	\$ 2,481,478.63	\$ 4,770,241.38

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association  
Statement of Revenues and Expenses - Unaudited Draft  
For the Month Ending June 30, 2015

	Current Period		Year-to-Date		Annual
	Actual	Budget	Actual	Budget	Budget
<b>OPERATING REVENUES</b>					
Assessments Income	174,938	174,938	1,049,625	1,049,625	2,099,250
Fees and Reimbursed Expenses	13,637	10,520	96,298	73,640	146,100
Investment Income	261	100	1,218	2,150	6,000
Other	30	0	780	0	0
<b>TOTAL REVENUES</b>	<b>188,865</b>	<b>185,558</b>	<b>1,147,921</b>	<b>1,125,415</b>	<b>2,251,350</b>
<b>OPERATING EXPENSES</b>					
Common Areas	89,061	93,292	470,571	556,907	1,073,178
Recreation Centers	21,269	21,959	65,991	93,682	186,531
Lakes	666	1,341	7,761	9,750	17,300
General Maintenance	21,775	26,582	91,162	114,035	238,273
Administration	68,165	68,701	312,951	344,185	744,696
Special Projects	0	0	0	16,000	16,000
<b>TOTAL OPERATING EXPENSES</b>	<b>200,936</b>	<b>211,875</b>	<b>948,435</b>	<b>1,134,559</b>	<b>2,275,978</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES</b>	<b>-12,072</b>	<b>-26,318</b>	<b>199,486</b>	<b>-9,144</b>	<b>-24,628</b>
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	17,333	17,333	103,998	103,998	208,000
Less: Depreciation	6,064	6,916	37,491	41,496	83,000
<b>EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY</b>	<b>-35,468</b>	<b>-50,567</b>	<b>57,997</b>	<b>-154,638</b>	<b>-315,628</b>
<b>SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE</b>					
Designated Unrestricted Funds Expenditures:	<b>4,845</b>	<b>5,000</b>	<b>8,123</b>	<b>11,890</b>	<b>6,890</b>
<b>RESERVE ACTIVITY</b>					
Reserve Fund Allocation	17,333	17,333	103,998	103,998	208,000
Investment Interest/Dividends/Costs	2,457	1,450	5,062	2,400	18,500
Total Receipts	19,790	18,783	109,060	106,398	226,500
Reserve Expenditures	-78,415	0	-142,247	-317,670	-317,870
<b>TOTAL RESERVE ACTIVITY</b>	<b>-58,624</b>	<b>18,783</b>	<b>-33,187</b>	<b>-211,272</b>	<b>-91,370</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>-98,938</b>	<b>-36,784</b>	<b>16,687</b>	<b>-377,800</b>	<b>-413,888</b>

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