

The M.P.R. Homeowners Association  
Statement of Assets, Liabilities, Fund Balances  
February 29, 2016

	Operating Fund		Restricted Funds		
	Current Operations	Special Designations	Capital Fund	Reserve Fund	Total
<b>ASSETS:</b>					
Current Assets					
Cash	\$ 806,782	\$ -	\$ -	\$ 429,311	\$ 1,236,093
Short-Term Investments	\$ 932,000			\$ 681,687	\$ 1,613,687
Long-Term Investments	\$ -			\$ 1,333,310	\$ 1,333,310
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 26,311			\$ 1,858	\$ 28,169
Prepaid Expenses	\$ 20,796				\$ 20,796
Total Current Assets	\$ 1,785,889	\$ -	\$ -	\$ 2,446,167	\$ 4,232,056
Fixed Assets					
Property & Equipment			2,874,254		2,874,254
Accumulated Depreciation			(2,241,760)		(2,241,760)
Total Fixed Assets	-		632,494	-	632,494
Other Assets					
Refundable Deposits	2,000		-	-	2,000
<b>TOTAL ASSETS</b>	<b>1,787,889</b>	<b>\$ -</b>	<b>\$ 632,494</b>	<b>\$ 2,446,167</b>	<b>\$ 4,866,550</b>
<b>LIABILITIES:</b>					
Current Liabilities					
Accounts Payable	\$ 28,386	\$ -	\$ -	\$ 6,395.00	\$ 34,781
Unearned Income	\$ 606,125				\$ 606,125
Payroll Expenses Payable	\$ 36,959				\$ 36,959
Prepaid Owner Assessments	\$ 38,066				\$ 38,066
Deferred Compensation	\$ 74,778				\$ 74,778
Total Current Liabilities	\$ 784,314	\$ -	\$ -	6,395.00	\$ 790,709
<b>FUND BALANCES:</b>					
Total Fund Balance	\$ 1,003,574	\$ -	\$ 632,494	\$ 2,439,772	\$ 4,075,841
<b>TOTAL LIABILITIES &amp; FUND BALANCES:</b>	<b>\$ 1,787,889</b>	<b>\$ -</b>	<b>\$ 632,494</b>	<b>\$ 2,446,167</b>	<b>\$ 4,866,550</b>

**RESERVE FUND ACTIVITY: February 2016**

Ending Balance Jan 31, 2016  
Feb Contribution  
Interest Income  
Pool Equipment  
Parking Lots  
Fund Balance February 29, 2016

\$ 2,429,096  
\$ 17,492  
\$ 365  
\$ (786)  
\$ (6,395)  
\$ 2,439,772

**The M.P.R. Homeowners Association**  
**Statement of Revenues and Expenses - Unaudited Draft**  
**For the Month Ending February 29, 2016**

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,956	174,956	349,913	349,913	2,099,475
Fees and Reimbursed Expenses	19,918	19,970	29,856	27,740	136,100
Investment Income	181	100	363	350	5,000
Other	0	0	0	0	0
TOTAL REVENUES	195,055	195,026	380,131	378,003	2,240,575
OPERATING EXPENSES					
Common Areas	71,385	95,526	151,923	180,923	1,092,178
Recreation Centers	11,114	14,065	22,548	32,451	207,236
Lakes	993	1,540	1,912	3,030	19,300
General Maintenance	9,666	14,230	17,097	27,120	217,632
Administration	47,520	53,970	99,224	111,675	727,770
Special Projects	0	0	0	16,000	16,000
TOTAL OPERATING EXPENSES	140,677	179,331	292,704	371,199	2,280,116
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES					
	54,378	15,696	87,427	6,804	-39,541
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	17,492	17,492	34,984	34,984	209,900
Less: Depreciation	6,119	5,942	12,238	11,884	71,300
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY					
	30,767	-7,738	40,205	-40,065	-320,741
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	0	0	0	0	0
RESERVE ACTIVITY					
Reserve Fund Allocation	17,492	17,492	34,984	34,984	209,900
Investment Interest/Dividends/Costs	365	175	802	375	18,500
Total Receipts	17,857	17,667	35,785	35,359	228,400
Reserve Expenditures	-7,181	0	-7,878	-157,440	-157,640
TOTAL RESERVE ACTIVITY	10,676	17,667	27,908	-122,081	70,760
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES					
	41,443	9,929	68,113	-162,146	-249,981

Unaudited, Draft Interim Report - For Management Purposes Only.