

The M.P.R Homeowners Association
Statement of Assets, Liabilities, Fund Balances
January 31, 2016

	Operating Fund		Restricted Funds		Total
	Current Operations	Special Designations	Capital Fund	Reserve Fund	
ASSETS					
Current Assets					
Cash	\$ 1,247,827	\$ -	\$ -	\$ 461,466	\$ 1,709,293
Short-Term Investments	\$ 532,000			\$ 732,165	\$ 1,264,165
Long-Term Investments	\$ -			\$ 1,233,310	\$ 1,233,310
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 103,439			\$ 2,155	\$ 105,594
Prepaid Expenses	\$ 26,903				\$ 26,903
Total Current Assets	\$ 1,910,170	\$ -	\$ -	\$ 2,429,096	\$ 4,339,266
Fixed Assets					
Property & Equipment			2,874,254		2,874,254
Accumulated Depreciation			(2,235,641)		(2,235,641)
Total Fixed Assets	-		638,614	-	638,614
Other Assets					
Refundable Deposits	2,000		-	-	2,000
TOTAL ASSETS	\$ 1,912,170	\$ -	\$ 638,614	\$ 2,429,096	\$ 4,979,880
LIABILITIES & FUND BALANCES					
Current Liabilities					
Accounts Payable	\$ 31,133	\$ -	\$ -	\$ -	\$ 31,133
Unearned Income	\$ 757,656				\$ 757,656
Payroll Expenses Payable	\$ 35,042				\$ 35,042
Prepaid Owner Assessments	\$ 46,872				\$ 46,872
Deferred Compensation	\$ 74,778				\$ 74,778
Total Current Liabilities	\$ 945,482	\$ -	\$ -	\$ -	\$ 945,482
FUND BALANCES					
Total Fund Balance	\$ 966,688		\$ 638,614	\$ 2,429,096	\$ 4,034,398
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,912,170		\$ 638,614	\$ 2,429,096	\$ 4,979,880
RESERVE FUND ACTIVITY: January 2016					
Audited Beginning Balance January 1, 2016				\$ 2,411,085	
January Contribution				\$ 17,492	
Interest Receivable				\$ 437	
Irrigation Expenses				\$ (697)	
Interfund Balance				\$ 779	
Fund Balance January 31, 2016				\$ 2,429,096	

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending January 31, 2016

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,956	174,956	174,956	174,956	2,099,475
Fees and Reimbursed Expenses	9,937	7,770	9,937	7,770	136,100
Investment Income	182	250	182	250	5,000
Other	0	0	0	0	0
TOTAL REVENUES	185,076	182,976	185,076	182,976	2,240,575
OPERATING EXPENSES					
Common Areas	77,997	85,397	77,997	85,397	1,092,178
Recreation Centers	13,975	18,386	13,975	18,386	207,236
Lakes	919	1,490	919	1,490	19,300
General Maintenance	7,431	12,890	7,431	12,890	217,632
Administration	51,704	57,706	51,704	57,706	727,770
Special Projects	0	16,000	0	16,000	16,000
TOTAL OPERATING EXPENSES	152,027	191,869	152,027	191,869	2,280,116
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	33,049	-8,892	33,049	-8,892	-39,541
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	17,492	17,492	17,492	17,492	209,900
Less: Depreciation	6,119	5,942	6,119	5,942	71,300
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY	9,438	-32,326	9,438	-32,326	-320,741
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	0	0	0	0	0
RESERVE ACTIVITY					
Reserve Fund Allocation	17,492	17,492	17,492	17,492	209,900
Investment Interest/Dividends/Costs	437	200	437	200	18,500
Total Receipts	17,928	17,692	17,928	17,692	228,400
Reserve Expenditures	-697	-157,440	-697	-157,440	-157,640
TOTAL RESERVE ACTIVITY EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	17,232	-139,748	17,232	-139,748	70,760
	26,670	-172,074	26,670	-172,074	-249,981

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