

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending June 30, 2017

	Operating Fund		Restricted Funds		Total
	Current Operations	Designated Unrestricted	Capital Fund	Reserve Fund	
ASSETS					
Current Assets					
Cash	\$ 524,525	\$ -	\$ -	\$ 231,118	\$ 755,643
Short-Term Investments	\$ 893,149			\$ 770,405	\$ 1,663,554
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 29,503			\$ 2,767	\$ 32,270
Interfund Balance	-			-	-
Prepaid Expenses	\$ 50,854				\$ 50,854
Total Current Assets	\$ 1,498,032	\$ -	\$ -	\$ 1,004,290	\$ 2,502,322
Other Assets					
Long-Term Investments	\$ -	-	-	\$ 970,387	\$ 970,387
Refundable Deposits	\$ 2,000	-	-	\$ -	\$ 2,000
Total Other Assets	\$ 2,000	\$ -	\$ -	\$ 970,387	\$ 972,387
Fixed Assets					
Property & Equipment			2,998,079		2,998,079
Accumulated Depreciation			(2,340,893)		(2,340,893)
Total Fixed Assets	-	-	657,186	-	657,186
TOTAL ASSETS	\$ 1,500,032	\$ -	\$ 657,186	\$ 1,974,677	\$ 4,131,895
LIABILITIES & FUND BALANCES					
Current Liabilities					
Accounts Payable - Operating	\$ 25,745				\$ 25,745
Accounts Payable - Reserves				\$ 489	\$ 489
Unearned Income	\$ -				\$ -
Payroll Expenses Payable	\$ 21,650				\$ 21,650
Prepaid Owner Assessments	\$ 609,988				\$ 609,988
Total Current Liabilities	\$ 657,383	\$ -	\$ -	\$ 489	\$ 657,872
Fund Balances					
Fund Balance, Beginning of Year	\$ 912,233		\$ 695,464	\$ 2,009,501	\$ 3,617,198
Fund Expenditures	\$ (140,619)	\$ 140,619		\$ (149,034)	\$ (149,034)
Current Year Net Income	\$ 176,935	\$ (140,619)	\$ (38,278)	\$ -	\$ (1,961)
Fund Allocation, Interest, Other	\$ (105,900)			\$ 113,721	\$ 7,821
Interfund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Capitalized Fixed Asset Transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Balance	\$ 842,649	\$ (0)	\$ 657,186	\$ 1,974,188	\$ 3,474,024
TOTAL LIABILITIES & FUND BALANCES	\$ 1,500,032	\$ (0)	\$ 657,186	\$ 1,974,677	\$ 4,131,895

Reserve Fund Activity: June 2017	
Ending Balance May 31, 2017	\$ 1,965,304
June Contribution	\$ 17,650
June Interest	\$ 869
June Expenditures	\$ (9,635)
Reserve Fund Balance June 30, 2017	\$ 1,974,188

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending June 30, 2017

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,956	174,956	1,049,738	1,049,738	2,099,475
Fees and Reimbursed Expenses	13,377	11,833	103,528	77,500	157,000
Investment Income	152	150	2,729	1,500	3,500
Other	0	0	750	0	0
TOTAL REVENUES	188,486	186,940	1,156,744	1,128,738	2,259,975
OPERATING EXPENSES					
Common Areas	94,313	98,662	439,502	459,172	1,030,560
Recreation Centers	33,413	33,967	113,873	128,025	289,000
Lakes	1,242	1,650	8,299	9,900	19,300
General Maintenance	13,013	15,852	86,552	102,258	206,000
Administration	51,099	60,348	331,583	354,568	750,800
Special Projects	0	0	0	16,000	16,000
TOTAL OPERATING EXPENSES	193,080	210,478	979,809	1,069,924	2,311,660
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ (4,595)	\$ (23,538)	\$ 176,935	\$ 58,814	\$ (51,685)
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	\$ (17,650)	\$ (17,650)	\$ (105,900)	\$ (105,900)	\$ (211,800)
Less: Depreciation	\$ (6,380)	\$ (5,879)	\$ (38,278)	\$ (35,275)	\$ (70,550)
EXCESS (DEFICIT) OF REVENUES	\$ (28,624)	\$ (47,068)	\$ 32,758	\$ (82,361)	\$ (334,035)

Unaudited, Draft Interim Report - For Management Purposes Only.