

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending May 31, 2017

	Operating Fund		Restricted Funds		Total
	Current Operations	Special Designations	Capital Fund	Reserve Fund	
ASSETS					
Current Assets					
Cash	\$ 177,320	\$ -	\$ -	\$ 222,826	\$ 400,146
Fund Balances Owed to operating	\$ -			\$ -	
Short-Term Investments	\$ 893,149			\$ 920,405	\$ 1,813,554
Long-Term Investments	\$ -			\$ 820,387	\$ 820,387
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 27,438			\$ 2,767	\$ 30,205
Prepaid Expenses	\$ 38,986			\$ -	\$ 38,986
Total Current Assets	\$ 1,136,894	\$ -	\$ -	\$ 1,966,385	\$ 3,103,279
Fixed Assets					
Property & Equipment	\$ -		\$ 2,998,079	\$ -	\$ 2,998,079
Accumulated Depreciation	\$ -		\$ (2,334,513)	\$ -	\$ (2,334,513)
Total Fixed Assets	\$ -		\$ 663,566	\$ -	\$ 663,566
Other Assets					
Refundable Deposits	\$ 2,000		\$ -	\$ -	\$ 2,000
TOTAL ASSETS	\$ 1,138,894	\$ -	\$ 663,566	\$ 1,966,385	\$ 3,768,845
LIABILITIES & FUND BALANCES					
Current Liabilities					
Accounts Payable	\$ 33,609	\$ -	\$ -	\$ 1,081	\$ 34,690
Unearned Income	\$ 151,556				\$ 151,556
Payroll Expenses Payable	\$ 20,800				\$ 20,800
Prepaid Owner Assessments	\$ 61,490				\$ 61,490
Total Current Liabilities	\$ 267,456	\$ -	\$ -	\$ 1,081	\$ 268,537
TOTAL LIABILITIES	\$ 267,456	\$ -	\$ -	\$ 1,081	\$ 268,537
FUND BALANCES					
Fund Balances, Beginning of Year	\$ 912,233				\$ 912,233
Designated Unrestricted Expenditures	\$ (134,074)	\$ 134,074	\$ 695,464	\$ 2,009,501	\$ 3,617,198
Current Year Net Income	\$ 181,530	\$ (134,074)	\$ (31,898)	\$ (132,447)	\$ -
Allocation to Reserves	\$ (88,250)		\$ -	\$ 88,250	\$ -
Fund Balances in Transit (Reserve Expense)	\$ -			\$ -	\$ -
Capitalized Fixed Asset Transfer	\$ -			\$ -	\$ -
TOTAL FUND BALANCES	\$ 871,438	\$ -	\$ 663,566	\$ 1,965,304	\$ 3,500,309
TOTAL LIABILITIES & FUND BALANCES	\$ 1,138,894	\$ -	\$ 663,566	\$ 1,966,385	\$ 3,768,845

RESERVE FUND ACTIVITY: May 2017

Ending Balance April 30, 2017	\$ 1,962,830
May Contribution	\$ 17,650
May Interest Income	\$ 1,021
May Expenditures	\$ (16,196)
Reserve Fund Balance May 31, 2017	\$ 1,965,304

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending May 31, 2017

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,956	174,956	874,781	874,781	2,099,475
Fees and Reimbursed Expenses	20,391	12,333	90,150	65,667	157,000
Investment Income	849	450	2,576	1,350	3,500
Other	0	0	750	0	0
TOTAL REVENUES	196,196	187,740	968,258	941,798	2,259,975
OPERATING EXPENSES					
Common Areas	74,010	80,962	345,189	360,510	1,030,560
Recreation Centers	16,895	20,667	80,460	94,058	289,000
Lakes	1,389	1,900	7,057	8,250	19,300
General Maintenance	13,609	16,352	73,538	86,407	206,000
Administration	68,532	69,158	280,484	294,220	750,800
Special Projects	0	0	0	16,000	16,000
TOTAL OPERATING EXPENSES	174,435	189,038	786,728	859,446	2,311,660
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 21,760	\$ (1,298)	\$ 181,530	\$ 82,352	\$ (51,685)
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	(17,650)	(17,650)	(88,250)	(88,250)	(211,800)
Less: Depreciation	(6,380)	(5,879)	(31,898)	(29,396)	(70,550)
EXCESS (DEFICIT) OF REVENUES	\$ (2,269)	\$ (24,828)	\$ 61,382	\$ (35,294)	\$ (334,035)

Unaudited, Draft Interim Report - For Management Purposes Only.