

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending May 31, 2018

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 331,990	\$ -	\$ 379,122	\$ 711,113
Short-Term Investments	\$ 890,000		\$ 570,387	\$ 1,460,387
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 17,578		\$ 6,213	\$ 23,791
Interfund Balance	-		-	-
Prepaid Expenses	\$ 44,816			\$ 44,816
Total Current Assets	<u>\$ 1,284,384</u>	<u>\$ -</u>	<u>\$ 955,722</u>	<u>\$ 2,240,106</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ 1,018,000	\$ 1,018,000
Refundable Deposits	\$ 2,000	-	-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 1,018,000</u>	<u>\$ 1,020,000</u>
Fixed Assets				
Property & Equipment		3,153,188		3,153,188
Accumulated Depreciation		(2,412,377)		(2,412,377)
Total Fixed Assets	<u>-</u>	<u>740,811</u>	<u>-</u>	<u>740,811</u>
TOTAL ASSETS	<u>\$ 1,286,384</u>	<u>\$ 740,811</u>	<u>\$ 1,973,723</u>	<u>\$ 4,000,918</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 37,675			\$ 37,675
Accounts Payable - Reserves			\$ 2,922	\$ 2,922
Unearned Income	\$ 151,556			\$ 151,556
Income Taxes Payable	\$ 60			\$ 60
Payroll Expenses Payable	\$ 22,781			\$ 22,781
Prepaid Owner Assessments	\$ 148,672			\$ 148,672
Total Current Liabilities	<u>\$ 360,744</u>	<u>\$ -</u>	<u>\$ 2,922</u>	<u>\$ 363,666</u>
Fund Balances				
Total Fund Balance	<u>\$ 925,640</u>	<u>\$ 740,811</u>	<u>\$ 1,970,801</u>	<u>\$ 3,637,252</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,286,384</u>	<u>\$ 740,811</u>	<u>\$ 1,973,723</u>	<u>\$ 4,000,918</u>

Reserve Fund Activity: May 2018	
Ending Balance Apr. 30, 2018	\$ 1,984,161
May Contribution	\$ 17,808
May Interest	\$ 3,119
May Expenditures	\$ (34,287)
Reserve Fund Balance May 31, 2018	\$ 1,970,801

Unaudited, Draft Interim Reports for Management Purposes Only

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending May 31, 2018**

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,956	174,956	874,781	874,781	2,099,475
Fees and Reimbursed Expenses	13,930	17,942	72,503	77,258	172,500
Investment Income	778	600	1,894	1,600	6,000
Other	0	0	30	0	0
TOTAL REVENUES	189,664	193,498	949,209	953,640	2,277,975
OPERATING EXPENSES					
Common Areas	78,299	82,597	391,606	409,917	1,036,560
Recreation Centers	19,638	22,692	82,676	96,942	285,000
Lakes	1,171	1,600	8,635	8,133	17,800
General Maintenance	21,739	16,142	81,651	83,975	197,700
Administration	60,015	68,958	270,054	303,830	753,900
TOTAL OPERATING EXPENSES	180,863	191,988	834,622	902,797	2,290,960
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 8,801	\$ 1,510	\$ 114,587	\$ 50,843	\$ (12,985)
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	\$ (17,808)	\$ (17,808)	\$ (89,041)	\$ (89,041)	\$ (213,700)
Less: Depreciation	\$ (6,700)	\$ (6,713)	\$ (33,500)	\$ (33,563)	\$ (80,550)
EXCESS (DEFICIT) OF REVENUES	\$ (15,707)	\$ (23,011)	\$ (7,954)	\$ (71,760)	\$ (307,235)

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