

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending Apr. 30, 2020

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 253,991	\$ -	\$ 256,436	\$ 510,427
Short-Term Investments	\$ 592,000		\$ 1,123,000	\$ 1,715,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 34,135			\$ 34,135
Interest Receivable	\$ 5,158		\$ 10,173	\$ 15,330
Interfund Balance	-		-	-
Prepaid Expenses	\$ 53,564			\$ 53,564
Total Current Assets	<u>\$ 938,848</u>	<u>\$ -</u>	<u>\$ 1,389,608</u>	<u>\$ 2,328,457</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ 515,000	\$ 515,000
Refundable Deposits	\$ 2,000	-	-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 515,000</u>	<u>\$ 517,000</u>
Fixed Assets				
Property & Equipment		3,372,274		3,372,274
Accumulated Depreciation		(2,524,175)		(2,524,175)
Total Fixed Assets	<u>-</u>	<u>848,099</u>	<u>-</u>	<u>848,099</u>
TOTAL ASSETS	<u>\$ 940,848</u>	<u>\$ 848,099</u>	<u>\$ 1,904,608</u>	<u>\$ 3,693,555</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 13,977			\$ 13,977
Accounts Payable - Reserves			\$ 4,596	\$ 4,596
Unearned Income	\$ 291,150			\$ 291,150
Payroll Expenses Payable	\$ 14,599			\$ 14,599
Prepaid Owner Assessments	\$ 65,283			\$ 65,283
Total Current Liabilities	<u>\$ 385,010</u>	<u>\$ -</u>	<u>\$ 4,596</u>	<u>\$ 389,606</u>
Fund Balances				
Total Fund Balance	<u>\$ 555,838</u>	<u>\$ 848,099</u>	<u>\$ 1,900,012</u>	<u>\$ 3,303,949</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 940,848</u>	<u>\$ 848,099</u>	<u>\$ 1,904,608</u>	<u>\$ 3,693,555</u>

Reserve Fund Activity: April 2020	
Beginning Balance Jan. 1, 2020	\$ 1,907,108
Contribution from Operating Fund: Jan. - Apr.	\$ 86,000
Interest from Reserve Investments: Jan.- Apr.	\$ 16,897
Reserve Expenditures: Jan.- Apr.	\$ (109,993)
Reserve Fund Balance April 30, 2020	<u>\$ 1,900,012</u>

Unaudited, Draft Interim Reports for Management Purposes Only

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending Apr. 30, 2020**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
OPERATING REVENUES					
Assessments Income	174,975	174,975	699,900	699,900	2,099,700
Fees and Reimbursed Expenses	8,206	10,300	44,558	48,400	160,500
Investment Income	358	3,000	2,700	5,000	15,000
Other	0	0	0	0	0
TOTAL REVENUES	183,539	188,275	747,157	753,300	2,275,200
OPERATING EXPENSES					
Common Areas	61,597	67,330	251,475	274,620	1,121,660
Recreation Centers	9,077	17,290	62,183	76,110	305,500
Lakes	600	1,550	3,406	6,400	19,000
General Maintenance	10,717	9,980	43,535	43,420	155,500
Administration	48,218	55,210	205,829	235,650	754,600
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	130,209	151,360	566,428	636,200	2,356,260
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES					
	\$ 53,330	\$ 36,915	\$ 180,729	\$ 117,100	\$ (81,060)
Less: Transfer to Reserve	\$ (21,500)	\$ (21,500)	\$ (86,000)	\$ (86,000)	\$ (258,300)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (26,400)	\$ (26,400)	\$ (80,000)
EXCESS (DEFICIT) OF REVENUES	\$ 25,230	\$ 8,815	\$ 68,329	\$ 4,700	\$ (419,360)

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