

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending Mar. 31, 2020

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 352,050	\$ -	\$ 268,343	\$ 620,394
Short-Term Investments	\$ 592,000		\$ 1,123,000	\$ 1,715,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 46,464			\$ 46,464
Interest Receivable	\$ 5,158		\$ 10,173	\$ 15,330
Interfund Balance	-		-	-
Prepaid Expenses	\$ 58,831			\$ 58,831
Total Current Assets	<u>\$ 1,054,503</u>	<u>\$ -</u>	<u>\$ 1,401,516</u>	<u>\$ 2,456,019</u>
Other Assets				
Long-Term Investments	\$ -		\$ 515,000	\$ 515,000
Refundable Deposits	\$ 2,000		-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 515,000</u>	<u>\$ 517,000</u>
Fixed Assets				
Property & Equipment		3,372,274		3,372,274
Accumulated Depreciation		(2,517,575)		(2,517,575)
Total Fixed Assets	<u>-</u>	<u>854,699</u>	<u>-</u>	<u>854,699</u>
TOTAL ASSETS	<u>\$ 1,056,503</u>	<u>\$ 854,699</u>	<u>\$ 1,916,516</u>	<u>\$ 3,827,718</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 21,553			\$ 21,553
Accounts Payable - Reserves			\$ 1,750	\$ 1,750
Unearned Income	\$ 436,725			\$ 436,725
Payroll Expenses Payable	\$ 13,603			\$ 13,603
Prepaid Owner Assessments	\$ 60,508			\$ 60,508
Total Current Liabilities	<u>\$ 532,389</u>	<u>\$ -</u>	<u>\$ 1,750</u>	<u>\$ 534,139</u>
Fund Balances				
Total Fund Balance	<u>\$ 524,115</u>	<u>\$ 854,699</u>	<u>\$ 1,914,766</u>	<u>\$ 3,293,579</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,056,503</u>	<u>\$ 854,699</u>	<u>\$ 1,916,516</u>	<u>\$ 3,827,718</u>

Reserve Fund Activity: March 2020	
Beginning Balance Jan. 1, 2020	\$ 1,907,108
Contribution from Operating Fund: Jan. - Mar.	\$ 64,500
Interest from Reserve Investments: Jan.- Mar.	\$ 10,817
Reserve Expenditures: Jan.- Mar.	\$ (67,659)
Reserve Fund Balance March 31, 2020	\$ 1,914,766

Unaudited, Draft Interim Reports for Management Purposes Only

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending Mar. 31, 2020**

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,975	174,975	524,925	524,925	2,099,700
Fees and Reimbursed Expenses	9,602	10,300	36,352	38,100	160,500
Investment Income	1,930	1,000	2,342	2,000	15,000
Other	0	0	0	0	0
TOTAL REVENUES	186,508	186,275	563,618	565,025	2,275,200
OPERATING EXPENSES					
Common Areas	54,355	58,130	189,878	207,290	1,121,660
Recreation Centers	18,707	20,740	53,106	58,820	305,500
Lakes	1,330	1,550	2,806	4,850	19,000
General Maintenance	10,288	12,230	32,818	33,440	155,500
Administration	54,448	60,995	157,611	180,440	754,600
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	139,128	153,645	436,219	484,840	2,356,260
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 47,380	\$ 32,630	\$ 127,399	\$ 80,185	\$ (81,060)
Less: Transfer to Reserve	\$ (21,500)	\$ (21,500)	\$ (64,500)	\$ (64,500)	\$ (258,300)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (19,800)	\$ (19,800)	\$ (80,000)
EXCESS (DEFICIT) OF REVENUES	\$ 19,280	\$ 4,530	\$ 43,099	\$ (4,115)	\$ (419,360)

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