

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending May 31, 2020

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 148,616	\$ -	\$ 252,178	\$ 400,794
Short-Term Investments	\$ 592,000		\$ 1,123,000	\$ 1,715,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 28,468			\$ 28,468
Interest Receivable	\$ 5,158		\$ 10,173	\$ 15,330
Interfund Balance	-		-	-
Prepaid Expenses	\$ 45,319			\$ 45,319
Total Current Assets	<u>\$ 819,561</u>	<u>\$ -</u>	<u>\$ 1,385,351</u>	<u>\$ 2,204,911</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ 515,000	\$ 515,000
Refundable Deposits	\$ 2,000	-	-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 515,000</u>	<u>\$ 517,000</u>
Fixed Assets				
Property & Equipment		3,372,274		3,372,274
Accumulated Depreciation		(2,530,775)		(2,530,775)
Total Fixed Assets	<u>-</u>	<u>841,499</u>	<u>-</u>	<u>841,499</u>
TOTAL ASSETS	<u>\$ 821,561</u>	<u>\$ 841,499</u>	<u>\$ 1,900,351</u>	<u>\$ 3,563,410</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 18,842			\$ 18,842
Accounts Payable - Reserves			\$ 31,163	\$ 31,163
Unearned Income	\$ 145,575			\$ 145,575
Payroll Expenses Payable	\$ 15,408			\$ 15,408
Prepaid Owner Assessments	\$ 75,873			\$ 75,873
Total Current Liabilities	<u>\$ 255,697</u>	<u>\$ -</u>	<u>\$ 31,163</u>	<u>\$ 286,860</u>
Fund Balances				
Total Fund Balance	<u>\$ 565,863</u>	<u>\$ 841,499</u>	<u>\$ 1,869,188</u>	<u>\$ 3,276,550</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 821,561</u>	<u>\$ 841,499</u>	<u>\$ 1,900,351</u>	<u>\$ 3,563,410</u>

Reserve Fund Activity: May 2020	
Beginning Balance Jan. 1, 2020	\$ 1,907,108
Contribution from Operating Fund: Jan. - May	\$ 107,500
Interest from Reserve Investments: Jan.- May	\$ 19,741
Reserve Expenditures: Jan.- May	\$ (165,161)
Reserve Fund Balance May 31, 2020	\$ 1,869,188

Unaudited, Draft Interim Reports for Management Purposes Only

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending May 31, 2020**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,975	174,975	874,875	874,875	2,099,700
Fees and Reimbursed Expenses	9,181	16,500	53,739	64,900	160,500
Investment Income	2,424	2,000	5,124	7,000	15,000
Other	0	0	0	0	0
TOTAL REVENUES	186,580	193,475	933,738	946,775	2,275,200
OPERATING EXPENSES					
Common Areas	74,284	87,330	325,759	361,950	1,121,660
Recreation Centers	18,139	22,390	80,323	98,500	305,500
Lakes	2,005	1,950	5,411	8,350	19,000
General Maintenance	8,852	11,230	52,388	54,650	155,500
Administration	51,775	55,310	257,604	290,960	754,600
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	155,056	178,210	721,484	814,410	2,356,260
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 31,525	\$ 15,265	\$ 212,254	\$ 132,365	\$ (81,060)
Less: Transfer to Reserve	\$ (21,500)	\$ (21,500)	\$ (107,500)	\$ (107,500)	\$ (258,300)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (33,000)	\$ (33,000)	\$ (80,000)
EXCESS (DEFICIT) OF REVENUES	\$ 3,425	\$ (12,835)	\$ 71,754	\$ (8,135)	\$ (419,360)

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