

**The M.P.R. Homeowners' Association**  
**Statement of Assets, Liabilities, Fund Balances**  
**For the Month Ending June 30, 2020**

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
<b>ASSETS</b>				
Current Assets				
Cash	\$ 490,710	\$ -	\$ 238,245	\$ 728,955
Short-Term Investments	\$ 592,000		\$ 1,123,000	\$ 1,715,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 24,181			\$ 24,181
Interest Receivable	\$ 5,158		\$ 10,173	\$ 15,330
Interfund Balance	-		-	-
Prepaid Expenses	\$ 56,141			\$ 56,141
Total Current Assets	<u>\$ 1,168,190</u>	<u>\$ -</u>	<u>\$ 1,371,418</u>	<u>\$ 2,539,608</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ 515,000	\$ 515,000
Refundable Deposits	\$ 2,000	-	-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 515,000</u>	<u>\$ 517,000</u>
Fixed Assets				
Property & Equipment		3,372,274		3,372,274
Accumulated Depreciation		(2,537,375)		(2,537,375)
Total Fixed Assets	<u>-</u>	<u>834,899</u>	<u>-</u>	<u>834,899</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 1,170,190</b></u>	<u><b>\$ 834,899</b></u>	<u><b>\$ 1,886,418</b></u>	<u><b>\$ 3,891,507</b></u>
<b>LIABILITIES &amp; FUND BALANCES</b>				
Current Liabilities				
Accounts Payable - Operating	\$ 25,540			\$ 25,540
Accounts Payable - Reserves			\$ 19,609	\$ 19,609
Unearned Income	\$ -			\$ -
Payroll Expenses Payable	\$ 16,604			\$ 16,604
Prepaid Owner Assessments	\$ 590,181			\$ 590,181
Total Current Liabilities	<u>\$ 632,324</u>	<u>\$ -</u>	<u>\$ 19,609</u>	<u>\$ 651,933</u>
Fund Balances				
Total Fund Balance	<u>\$ 537,866</u>	<u>\$ 834,899</u>	<u>\$ 1,866,809</u>	<u>\$ 3,239,573</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u><b>\$ 1,170,190</b></u>	<u><b>\$ 834,899</b></u>	<u><b>\$ 1,886,418</b></u>	<u><b>\$ 3,891,507</b></u>

<b>Reserve Fund Activity: June 2020</b>	
Beginning Balance Jan. 1, 2020	\$ 1,907,108
Contribution from Operating Fund: Jan. - June	\$ 129,000
Interest from Reserve Investments: Jan.- June	\$ 20,562
Reserve Expenditures: Jan.- June	\$ (189,861)
<b>Reserve Fund Balance June 30, 2020</b>	<b>\$ 1,866,809</b>

Unaudited, Draft Interim Reports for Management Purposes Only

**The M.P.R. Homeowners Association  
Statement of Revenues and Expenses  
For the Month Ending June 30, 2020**

	<b>Current Period</b>		<b>Year-to-Date</b>		<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	
<b>OPERATING REVENUES</b>					
Assessments Income	174,975	174,975	1,049,850	1,049,850	2,099,700
Fees and Reimbursed Expenses	11,719	16,000	65,457	80,900	160,500
Investment Income	2,268	2,000	7,392	9,000	15,000
Other	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>188,962</b>	<b>192,975</b>	<b>1,122,700</b>	<b>1,139,750</b>	<b>2,275,200</b>
<b>OPERATING EXPENSES</b>					
Common Areas	76,413	89,330	402,172	451,280	1,121,660
Recreation Centers	28,109	30,215	108,431	128,715	305,500
Lakes	1,424	1,150	6,835	9,500	19,000
General Maintenance	21,408	14,930	73,796	69,580	155,500
Administration	59,362	66,480	316,966	357,440	754,600
Designated Unrestricted Expenses	0	0	0	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>186,716</b>	<b>202,105</b>	<b>908,200</b>	<b>1,016,515</b>	<b>2,356,260</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES</b>	<b>\$ 2,246</b>	<b>\$ (9,130)</b>	<b>\$ 214,500</b>	<b>\$ 123,235</b>	<b>\$ (81,060)</b>
Less: Transfer to Reserve	\$ (21,500)	\$ (21,500)	\$ (129,000)	\$ (129,000)	\$ (258,300)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (39,600)	\$ (39,600)	\$ (80,000)
<b>EXCESS (DEFICIT) OF REVENUES</b>	<b>\$ (25,854)</b>	<b>\$ (37,230)</b>	<b>\$ 45,900</b>	<b>\$ (45,365)</b>	<b>\$ (419,360)</b>

Unaudited, Draft Interim Reports for Management Purposes Only