

**Mountain Park Ranch Homeowners Association  
Board of Directors Meeting  
Tuesday April 27, 2021  
MPRHOA Office  
15425 S. 40th Place, Suite 4, Phoenix, AZ 85044  
6:00 pm  
Minutes of Open Session**

**Present:** Patricia Bambridge, Sharon Perry Gibson, Joe Giumette, Paula Owens (via speaker phone), Tim Seyfarth. Staff present: Controller Emma Kroum, Executive Director Jim Welch.

**Call to Order:** With quorum requirements met, Tim Seyfarth called the meeting to order at 6:08 pm.

**Approval of Prior Minutes:** Patricia Bambridge moved, Joe Giumette seconded to approve the March 23, 2021, Minutes as presented. Motion carried 5-0.

**Committee Reports:**

Landscaping Committee:

- The Board was updated on current landscaping around the community.

Budget & Finance Committee:

Financial Statements:

- Patricia Bambridge moved, Sharon Perry Gibson seconded to accept the Committee's recommendations and approve the March 2021, financial statements as presented. Motion carried 5-0.

CD Investments:

- Patricia Bambridge moved, Tim Seyfarth seconded to accept the Committee's recommendations and approve the March 2021, investments as presented, and re-invest the maturing Operating Schwab \$100k CD, and maturing Reserve Schwab \$251k CD. Motion carried 5-0.
- The Board was updated that any/all CD's that are maturing in the next 3-6 months are being recommended to be re-invested in 6-month CD's due to current softened market conditions and the continuing COVID-19 environment.

Audit Report - Year 2020:

- Tim Seyfarth moved, Joe Giumette seconded to accept the Committee's recommendations and approve the draft year 2020 audit. Motion carried 5-0.

Architectural Review Committee: (ARC)

- There were no questions regarding the ARC.

**Executive Director Jim Welch reported on the following:**

Annual Fourth of July Parade:

- The permit application to the City of Phoenix was approved to have the annual Fourth of July Parade, scheduled for Saturday, July 3, 2021. More information to follow.

Community Association Managers' Report:

- There were no questions on the Managers Reports.

**Adjournment:** With no further business to discuss or questions regarding the MPRHOA community, Patricia Bambridge moved, Tim Seyfarth seconded to adjourn the meeting at 6:24 pm. Motion carried 5-0.

Respectfully Submitted, *Emma Kroum* (Acting Secretary, by approval of the Board, submitted April 27, 2021)