

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending March 31, 2021

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 348,296	\$ -	\$ 661,931	\$ 1,010,227
Short-Term Investments	\$ 402,000		\$ 1,216,000	\$ 1,618,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 32,620			\$ 32,620
Interest Receivable	\$ 95		\$ 2,994	\$ 3,088
Interfund Balance	-		-	\$ -
Prepaid Expenses	\$ 78,428			\$ 78,428
Total Current Assets	<u>\$ 861,439</u>	<u>\$ -</u>	<u>\$ 1,880,924</u>	<u>\$ 2,742,363</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,504,606		3,504,606
Accumulated Depreciation		(2,555,623)		(2,555,623)
Total Fixed Assets	<u>-</u>	<u>948,984</u>	<u>-</u>	<u>948,984</u>
TOTAL ASSETS	<u>\$ 863,439</u>	<u>\$ 948,984</u>	<u>\$ 1,880,924</u>	<u>\$ 3,693,347</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 55,885			\$ 55,885
Accounts Payable - Reserves			\$ -	\$ -
Unearned Income	\$ 471,663			\$ 471,663
Payroll Expenses Payable	\$ 23,049			\$ 23,049
Prepaid Owner Assessments	\$ 73,221			\$ 73,221
Total Current Liabilities	<u>\$ 623,818</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 623,818</u>
Fund Balances				
Total Fund Balance	<u>\$ 239,620</u>	<u>\$ 948,984</u>	<u>\$ 1,880,924</u>	<u>\$ 3,069,529</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 863,439</u>	<u>\$ 948,984</u>	<u>\$ 1,880,924</u>	<u>\$ 3,693,347</u>

Reserve Fund Activity: March 2021	
Beginning Balance Jan. 1, 2021	\$ 1,866,623
Contribution from Operating Fund: Jan. - Mar.	\$ 75,000
Interest from Reserve Investments: Jan. - Mar.	\$ 5,439
Reserve Expenditures: Jan. - Mar.	\$ (56,115)
Reserve Fund Balance March 31, 2021	<u>\$ 1,890,946</u>

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending March 31, 2021**

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	188,973	188,973	566,919	566,919	2,267,676
Fees and Reimbursed Expenses	17,016	12,900	48,480	43,450	147,000
Investment Income	60	1,500	281	2,500	10,000
Other	0	0	0	0	0
TOTAL REVENUES	206,048	203,373	615,680	612,869	2,424,676
OPERATING EXPENSES					
Common Areas	146,422	147,330	281,648	288,257	1,142,660
Recreation Centers	22,334	21,142	64,144	62,300	308,200
Lakes	1,260	1,608	2,460	5,025	19,500
General Maintenance	12,156	13,500	35,162	41,633	182,200
Administration	62,555	61,510	169,748	175,080	765,800
Designated Unrestricted Expenses	3,300	0	3,300	0	0
TOTAL OPERATING EXPENSES	248,027	245,090	556,462	572,295	2,418,360
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ (41,978)	\$ (41,717)	\$ 59,218	\$ 40,574	\$ 6,316
Less: Transfer to Reserve	\$ (25,000)	\$ (25,000)	\$ (75,000)	\$ (75,000)	\$ (301,000)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (13,200)	\$ (19,800)	\$ (80,000)
EXCESS (DEFICIT) OF REVENUES	\$ (73,578)	\$ (73,317)	\$ (28,982)	\$ (54,226)	\$ (374,684)

Unaudited, Draft Interim Reports for Management Purposes Only