

**Mountain Park Ranch Homeowners Association
Board of Directors Meeting
Tuesday February 23, 2021
MPRHOA Office
15425 S. 40th Place, Suite 4, Phoenix, AZ 85044
6:00 pm
Minutes of Open Session**

Present: Patricia Bambridge, Joe Giumette, Sharon Perry Gibson, Paula Owens, Tim Seyfarth. Staff present: Controller Emma Kroum, Executive Director Jim Welch.

Call to Order: With quorum requirements met, Tim Seyfarth called the meeting to order at 6:01 pm.

Approval of Prior Minutes: Patricia Bambridge, moved, Joe Giumette seconded to approve the January 26, 2021, Minutes as presented. Motion carried 5-0.

Committee Reports:

Landscaping Committee:

- The Board was updated on current landscaping around the community.

Budget & Finance Committee:

Financial Statements:

- Tim Seyfarth moved, Joe Giumette seconded to accept the Committee's recommendations and approve the January 2021, financial statements as presented. Motion carried 5-0.

CD Investments:

- Patricia Bambridge moved, Joe Giumette seconded to accept the Committee's recommendations and approve the January 2021, investments as presented, and reinvest the maturing Operating Schwab \$140k CD, and Reserve Schwab \$550k CD. Motion carried 5-0.
- The Board was also updated that any/all CD's that are maturing in the next 3-6 months are being re-invested in 6-month CD's due to current softened market conditions and the continuing COVID-19 environment.

Architectural Review Committee: (ARC)

- There were no questions regarding the ARC.

Executive Director Jim Welch reported on the following:

- Pool Monitors
- Recreation Center Inspections

Community Association Managers' Report:

- There were no questions on the Managers Reports.

Adjournment: With no further business to discuss or questions regarding the MPRHOA community, Joe Giumette moved, Patricia Bambridge seconded to adjourn the meeting at 6:15 pm. Motion carried 5-0.

Respectfully Submitted,

Emma Kroum (Acting Secretary, by approval of the Board, submitted February 23, 2021)