

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending May 31, 2021

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 108,195	\$ -	\$ 634,989	\$ 743,184
Short-Term Investments	\$ 402,000		\$ 1,263,000	\$ 1,665,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 30,817			\$ 30,817
Interest Receivable	\$ 95		\$ 2,994	\$ 3,088
Interfund Balance	-		-	-
Prepaid Expenses	\$ 58,104			\$ 58,104
Total Current Assets	<u>\$ 599,210</u>	<u>\$ -</u>	<u>\$ 1,900,982</u>	<u>\$ 2,500,192</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,504,606		3,504,606
Accumulated Depreciation		(2,568,823)		(2,568,823)
Total Fixed Assets	<u>-</u>	<u>935,784</u>	<u>-</u>	<u>935,784</u>
TOTAL ASSETS	<u>\$ 601,210</u>	<u>\$ 935,784</u>	<u>\$ 1,900,982</u>	<u>\$ 3,437,976</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 91,353			\$ 91,353
Accounts Payable - Reserves			\$ -	\$ -
Unearned Income	\$ 157,221			\$ 157,221
Payroll Expenses Payable	\$ 18,612			\$ 18,612
Prepaid Owner Assessments	\$ 88,339			\$ 88,339
Total Current Liabilities	<u>\$ 355,524</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 355,524</u>
Fund Balances				
Total Fund Balance	<u>\$ 245,686</u>	<u>\$ 935,784</u>	<u>\$ 1,900,982</u>	<u>\$ 3,082,452</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 601,210</u>	<u>\$ 935,784</u>	<u>\$ 1,900,982</u>	<u>\$ 3,437,976</u>

Reserve Fund Activity: May 2021	
Beginning Balance Jan. 1, 2021	\$ 1,856,600
Contribution from Operating Fund: Jan. - May	\$ 125,000
Interest from Reserve Investments: Jan. - May	\$ 8,220
Reserve Expenditures: Jan. - May	\$ (88,837)
Reserve Fund Balance May 31, 2021	\$ 1,900,982

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending May 31, 2021**

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	188,973	188,973	944,865	944,865	2,267,676
Fees and Reimbursed Expenses	11,128	9,550	74,867	62,950	147,000
Investment Income	14	500	318	4,500	10,000
Other	0	0	0	0	0
TOTAL REVENUES	200,115	199,023	1,020,049	1,012,315	2,424,676
OPERATING EXPENSES					
Common Areas	94,600	93,205	477,450	489,417	1,142,660
Recreation Centers	22,175	24,625	106,137	105,767	308,200
Lakes	850	1,600	3,910	8,233	19,500
General Maintenance	13,093	13,200	60,715	68,533	182,200
Administration	67,145	64,935	295,239	295,775	765,800
Designated Unrestricted Expenses	0	0	6,300	0	0
TOTAL OPERATING EXPENSES	197,863	197,565	949,751	967,725	2,418,360
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 2,252	\$ 1,458	\$ 70,298	\$ 44,590	\$ 6,316
Less: Transfer to Reserve	\$ (25,000)	\$ (25,000)	\$ (125,000)	\$ (125,000)	\$ (301,000)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (26,400)	\$ (33,000)	\$ (80,000)
EXCESS (DEFICIT) OF REVENUES	\$ (29,348)	\$ (30,142)	\$ (81,102)	\$ (113,410)	\$ (374,684)

Unaudited, Draft Interim Reports for Management Purposes Only