

**The M.P.R. Homeowners' Association**  
**Statement of Assets, Liabilities, Fund Balances**  
**For the Month Ending June 30, 2021**

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
<b>ASSETS</b>				
Current Assets				
Cash	\$ 408,717	\$ -	\$ 544,920	\$ 953,638
Short-Term Investments	\$ 402,000		\$ 1,363,000	\$ 1,765,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 9,006			\$ 9,006
Interest Receivable	\$ 95		\$ 2,994	\$ 3,088
Interfund Balance	-		-	\$ -
Prepaid Expenses	\$ 67,602			\$ 67,602
Total Current Assets	<u>\$ 887,419</u>	<u>\$ -</u>	<u>\$ 1,910,914</u>	<u>\$ 2,798,333</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,504,606		3,504,606
Accumulated Depreciation		(2,575,423)		(2,575,423)
Total Fixed Assets	<u>-</u>	<u>929,184</u>	<u>-</u>	<u>929,184</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 889,419</b></u>	<u><b>\$ 929,184</b></u>	<u><b>\$ 1,910,914</b></u>	<u><b>\$ 3,729,517</b></u>
<b>LIABILITIES &amp; FUND BALANCES</b>				
Current Liabilities				
Accounts Payable - Operating	\$ 78,927			\$ 78,927
Accounts Payable - Reserves			\$ 4,463	\$ 4,463
Unearned Income	\$ -			\$ -
Payroll Expenses Payable	\$ 18,824			\$ 18,824
Prepaid Owner Assessments	\$ 624,408			\$ 624,408
Total Current Liabilities	<u>\$ 722,159</u>	<u>\$ -</u>	<u>\$ 4,463</u>	<u>\$ 726,622</u>
Fund Balances				
Total Fund Balance	<u>\$ 167,260</u>	<u>\$ 929,184</u>	<u>\$ 1,906,451</u>	<u>\$ 3,002,895</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u><b>\$ 889,419</b></u>	<u><b>\$ 929,184</b></u>	<u><b>\$ 1,910,914</b></u>	<u><b>\$ 3,729,517</b></u>

<b>Reserve Fund Activity: June 2021</b>	
Beginning Balance Jan. 1, 2021	\$ 1,856,600
Contribution from Operating Fund: Jan. - Jun.	\$ 150,000
Interest from Reserve Investments: Jan. - Jun.	\$ 8,268
Reserve Expenditures: Jan. - Jun.	\$ (108,417)
<b>Reserve Fund Balance June 30, 2021</b>	<b>\$ 1,906,451</b>

**The M.P.R. Homeowners Association  
Statement of Revenues and Expenses  
For the Month Ending June 30, 2021**

	<b>Current Period</b>		<b>Year-to-Date</b>		<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	
<b>OPERATING REVENUES</b>					
Assessments Income	188,973	188,973	1,133,838	1,133,838	2,267,676
Fees and Reimbursed Expenses	14,374	12,800	89,240	75,750	147,000
Investment Income	20	500	337	5,000	10,000
Other	2,502	0	2,502	0	0
<b>TOTAL REVENUES</b>	<b>205,868</b>	<b>202,273</b>	<b>1,225,917</b>	<b>1,214,588</b>	<b>2,424,676</b>
<b>OPERATING EXPENSES</b>					
Common Areas	105,145	95,355	582,595	584,772	1,142,660
Recreation Centers	28,799	36,100	134,937	141,867	308,200
Lakes	825	1,600	4,735	9,833	19,500
General Maintenance	16,502	15,200	77,217	83,733	182,200
Administration	57,379	60,885	352,618	357,160	765,800
Designated Unrestricted Expenses	0	0	6,300	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>208,650</b>	<b>209,140</b>	<b>1,158,401</b>	<b>1,177,365</b>	<b>2,418,360</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES</b>	<b>\$ (2,782)</b>	<b>\$ (6,867)</b>	<b>\$ 67,516</b>	<b>\$ 37,223</b>	<b>\$ 6,316</b>
Less: Transfer to Reserve	\$ (25,000)	\$ (25,000)	\$ (150,000)	\$ (150,000)	\$ (301,000)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (33,000)	\$ (39,600)	\$ (80,000)
<b>EXCESS (DEFICIT) OF REVENUES</b>	<b>\$ (34,382)</b>	<b>\$ (38,467)</b>	<b>\$ (115,484)</b>	<b>\$ (152,377)</b>	<b>\$ (374,684)</b>

Unaudited, Draft Interim Reports for Management Purposes Only