

**The M.P.R. Homeowners Association  
Statement of Revenues and Expenses  
For the Month Ending July 31, 2021**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
<b>OPERATING REVENUES</b>					
Assessments Income	188,973	188,973	1,322,811	1,322,811	2,267,676
Fees and Reimbursed Expenses	14,320	12,550	103,560	88,300	147,000
Investment Income	37	500	374	5,500	10,000
Other	0	0	2,502	0	0
<b>TOTAL REVENUES</b>	<b>203,330</b>	<b>202,023</b>	<b>1,429,247</b>	<b>1,416,611</b>	<b>2,424,676</b>
<b>OPERATING EXPENSES</b>					
Common Areas	73,275	93,605	655,869	678,377	1,142,660
Recreation Centers	47,255	43,433	182,192	185,300	308,200
Lakes	834	1,600	5,569	11,433	19,500
General Maintenance	20,928	19,700	98,145	103,433	182,200
Administration	69,709	73,610	422,327	430,220	765,800
Designated Unrestricted Expenses	0	0	6,300	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>212,001</b>	<b>231,948</b>	<b>1,370,402</b>	<b>1,408,763</b>	<b>2,418,360</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES</b>					
	<b>\$ (8,671)</b>	<b>\$ (29,925)</b>	<b>\$ 58,845</b>	<b>\$ 7,848</b>	<b>\$ 6,316</b>
Less: Transfer to Reserve	\$ (25,000)	\$ (25,000)	\$ (175,000)	\$ (175,000)	\$ (301,000)
Less: Depreciation	\$ (6,600)	\$ (6,600)	\$ (39,600)	\$ (46,200)	\$ (80,000)
<b>EXCESS (DEFICIT) OF REVENUES</b>	<b>\$ (40,271)</b>	<b>\$ (61,525)</b>	<b>\$ (155,755)</b>	<b>\$ (213,352)</b>	<b>\$ (374,684)</b>

Unaudited, Draft Interim Reports for Management Purposes Only

**The M.P.R. Homeowners' Association**  
**Statement of Assets, Liabilities, Fund Balances**  
**For the Month Ending July 31, 2021**

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
<b>ASSETS</b>				
Current Assets				
Cash	\$ 457,863	\$ -	\$ 744,064	\$ 1,201,928
Short-Term Investments	\$ 402,000		\$ 1,163,000	\$ 1,565,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 123,459			\$ 123,459
Interest Receivable	\$ 95		\$ 2,994	\$ 3,088
Interfund Balance	-		-	\$ -
Prepaid Expenses	\$ 63,171			\$ 63,171
Total Current Assets	<u>\$ 1,046,587</u>	<u>\$ -</u>	<u>\$ 1,910,058</u>	<u>\$ 2,956,645</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,504,606		3,504,606
Accumulated Depreciation		(2,582,023)		(2,582,023)
Total Fixed Assets	<u>-</u>	<u>922,584</u>	<u>-</u>	<u>922,584</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 1,048,587</b></u>	<u><b>\$ 922,584</b></u>	<u><b>\$ 1,910,058</b></u>	<u><b>\$ 3,881,229</b></u>
<b>LIABILITIES &amp; FUND BALANCES</b>				
Current Liabilities				
Accounts Payable - Operating	\$ 34,476			\$ 34,476
Accounts Payable - Reserves			\$ -	\$ -
Unearned Income	\$ 786,105			\$ 786,105
Payroll Expenses Payable	\$ 18,824			\$ 18,824
Prepaid Owner Assessments	\$ 49,292			\$ 49,292
Total Current Liabilities	<u>\$ 888,698</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 888,698</u>
Fund Balances				
Total Fund Balance	<u>\$ 159,890</u>	<u>\$ 922,584</u>	<u>\$ 1,910,058</u>	<u>\$ 2,992,532</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u><b>\$ 1,048,587</b></u>	<u><b>\$ 922,584</b></u>	<u><b>\$ 1,910,058</b></u>	<u><b>\$ 3,881,229</b></u>

<b>Reserve Fund Activity: July 2021</b>	
Beginning Balance Jan. 1, 2021	\$ 1,856,600
Contribution from Operating Fund: Jan. - July	\$ 175,000
Interest from Reserve Investments: Jan. - July	\$ 8,315
Reserve Expenditures: Jan. - July	\$ (129,857)
<b>Reserve Fund Balance July 31, 2021</b>	<b>\$ 1,910,058</b>