

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending April 30, 2022

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 201,503	\$ -	\$ 279,888	\$ 481,391
Short-Term Investments	\$ 365,000		\$ 1,227,000	\$ 1,592,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 21,873			\$ 21,873
Interest Receivable	\$ 38		\$ 1,149	\$ 1,187
Interfund Balance	-		-	-
Prepaid Expenses	\$ 86,716			\$ 86,716
Total Current Assets	<u>\$ 675,130</u>	<u>\$ -</u>	<u>\$ 1,508,037</u>	<u>\$ 2,183,167</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,563,751		3,563,751
Accumulated Depreciation		(2,630,920)		(2,630,920)
Total Fixed Assets	<u>-</u>	<u>932,831</u>	<u>-</u>	<u>932,831</u>
TOTAL ASSETS	<u>\$ 677,130</u>	<u>\$ 932,831</u>	<u>\$ 1,508,037</u>	<u>\$ 3,117,999</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 76,626			\$ 76,626
Accounts Payable - Reserves			\$ 19,832	\$ 19,832
Unearned Income	\$ 314,442			\$ 314,442
Payroll Expenses Payable	\$ 19,491			\$ 19,491
Prepaid Owner Assessments	\$ 96,698			\$ 96,698
Total Current Liabilities	<u>\$ 507,257</u>	<u>\$ -</u>	<u>\$ 19,832</u>	<u>\$ 527,089</u>
Fund Balances				
Total Fund Balance	<u>\$ 169,874</u>	<u>\$ 932,831</u>	<u>\$ 1,488,205</u>	<u>\$ 2,590,910</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 677,130</u>	<u>\$ 932,831</u>	<u>\$ 1,508,037</u>	<u>\$ 3,117,999</u>

Reserve Fund Activity: April 2022	
Beginning Balance Jan. 1, 2022	\$ 1,813,789
Contribution from Operating Fund: Jan. - Apr.	\$ 88,000
Interest from Reserve Investments: Jan. - Apr.	\$ 1,846
Reserve Expenditures: Jan. - Apr.	\$ (415,431)
Reserve Fund Balance April 30, 2022	<u>\$ 1,488,205</u>

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending April 30, 2022**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	188,973	188,973	755,892	755,892	2,267,676
Fees and Reimbursed Expenses	18,354	12,150	60,136	54,700	168,000
Investment Income	24	300	306	1,200	4,000
Other	0	0	0	0	0
TOTAL REVENUES	207,351	201,423	816,334	811,792	2,439,676
OPERATING EXPENSES					
Common Areas	123,703	134,132	384,525	378,027	1,112,480
Recreation Centers	27,002	22,975	100,015	103,125	318,400
Lakes	733	1,300	2,593	5,200	16,500
General Maintenance	10,904	13,837	48,078	58,098	201,000
Administration	65,421	65,275	214,331	232,470	798,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	227,763	237,519	749,542	776,920	2,447,030
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ (20,412)	\$ (36,096)	\$ 66,792	\$ 34,872	\$ (7,354)
Less: Transfer to Reserve	\$ (22,000)	\$ (22,000)	\$ (88,000)	\$ (88,000)	\$ (275,000)
Less: Depreciation	\$ (5,400)	\$ (5,400)	\$ (21,600)	\$ (21,600)	\$ (65,000)
EXCESS (DEFICIT) OF REVENUES	\$ (47,812)	\$ (63,496)	\$ (42,808)	\$ (74,728)	\$ (347,354)

Unaudited, Draft Interim Reports for Management Purposes Only