

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending March 31, 2022

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 312,856	\$ -	\$ 398,294	\$ 711,149
Short-Term Investments	\$ 415,000		\$ 1,227,000	\$ 1,642,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 52,030			\$ 52,030
Interest Receivable	\$ 38		\$ 1,149	\$ 1,187
Interfund Balance	-		-	-
Prepaid Expenses	\$ 97,629			\$ 97,629
Total Current Assets	<u>\$ 877,554</u>	<u>\$ -</u>	<u>\$ 1,626,442</u>	<u>\$ 2,503,996</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,563,751		3,563,751
Accumulated Depreciation		(2,625,520)		(2,625,520)
Total Fixed Assets	<u>-</u>	<u>938,231</u>	<u>-</u>	<u>938,231</u>
TOTAL ASSETS	<u>\$ 879,554</u>	<u>\$ 938,231</u>	<u>\$ 1,626,442</u>	<u>\$ 3,444,227</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 61,204			\$ 61,204
Accounts Payable - Reserves			\$ 2,598	\$ 2,598
Unearned Income	\$ 471,663			\$ 471,663
Payroll Expenses Payable	\$ 19,673			\$ 19,673
Prepaid Owner Assessments	\$ 92,398			\$ 92,398
Total Current Liabilities	<u>\$ 644,937</u>	<u>\$ -</u>	<u>\$ 2,598</u>	<u>\$ 647,535</u>
Fund Balances				
Total Fund Balance	<u>\$ 234,616</u>	<u>\$ 938,231</u>	<u>\$ 1,623,844</u>	<u>\$ 2,796,692</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 879,554</u>	<u>\$ 938,231</u>	<u>\$ 1,626,442</u>	<u>\$ 3,444,227</u>

Reserve Fund Activity: March 2022	
Beginning Balance Jan. 1, 2022	\$ 1,813,789
Contribution from Operating Fund: Jan. - Mar.	\$ 66,000
Interest from Reserve Investments: Jan. - Mar.	\$ 1,730
Reserve Expenditures: Jan. - Mar.	\$ (257,674)
Reserve Fund Balance March 31, 2021	<u>\$ 1,623,844</u>

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending March 31, 2022**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
OPERATING REVENUES					
Assessments Income	188,973	188,973	566,919	566,919	2,267,676
Fees and Reimbursed Expenses	12,914	12,050	41,782	42,550	168,000
Investment Income	142	300	282	900	4,000
Other	0	0	0	0	0
TOTAL REVENUES	<u>202,029</u>	<u>201,323</u>	<u>608,984</u>	<u>610,369</u>	<u>2,439,676</u>
OPERATING EXPENSES					
Common Areas	89,008	90,632	238,493	243,895	1,112,480
Recreation Centers	29,428	29,825	73,012	80,150	318,400
Lakes	660	1,300	1,860	3,900	16,500
General Maintenance	13,834	15,237	37,174	44,261	201,000
Administration	50,937	55,175	148,910	167,195	798,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	<u>183,867</u>	<u>192,169</u>	<u>499,449</u>	<u>539,401</u>	<u>2,447,030</u>
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 18,162	\$ 9,154	\$ 109,535	\$ 70,968	\$ (7,354)
Less: Transfer to Reserve	\$ (22,000)	\$ (22,000)	\$ (66,000)	\$ (66,000)	\$ (275,000)
Less: Depreciation	\$ (5,400)	\$ (5,400)	\$ (16,200)	\$ (16,200)	\$ (65,000)
EXCESS (DEFICIT) OF REVENUES	<u>\$ (9,238)</u>	<u>\$ (18,246)</u>	<u>\$ 27,335</u>	<u>\$ (11,232)</u>	<u>\$ (347,354)</u>

Unaudited, Draft Interim Reports for Management Purposes Only