

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending June 30, 2022

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 313,754	\$ -	\$ 350,541	\$ 664,295
Short-Term Investments	\$ 415,000		\$ 1,127,000	\$ 1,542,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 19,322			\$ 19,322
Interest Receivable	\$ 38		\$ 1,149	\$ 1,187
Interfund Balance	-		-	-
Prepaid Expenses	\$ 85,232			\$ 85,232
Total Current Assets	<u>\$ 833,346</u>	<u>\$ -</u>	<u>\$ 1,478,690</u>	<u>\$ 2,312,036</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,563,751		3,563,751
Accumulated Depreciation		(2,641,720)		(2,641,720)
Total Fixed Assets	<u>-</u>	<u>922,031</u>	<u>-</u>	<u>922,031</u>
TOTAL ASSETS	<u>\$ 835,346</u>	<u>\$ 922,031</u>	<u>\$ 1,478,690</u>	<u>\$ 3,236,067</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 68,634			\$ 68,634
Accounts Payable - Reserves			\$ -	\$ -
Unearned Income	\$ -			\$ -
Payroll Expenses Payable	\$ 19,242			\$ 19,242
Prepaid Owner Assessments	\$ 643,122			\$ 643,122
Total Current Liabilities	<u>\$ 730,998</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 730,998</u>
Fund Balances				
Total Fund Balance	<u>\$ 104,348</u>	<u>\$ 922,031</u>	<u>\$ 1,478,690</u>	<u>\$ 2,505,069</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 835,346</u>	<u>\$ 922,031</u>	<u>\$ 1,478,690</u>	<u>\$ 3,236,067</u>

Reserve Fund Activity: June 2022	
Beginning Balance Jan. 1, 2022	\$ 1,813,789
Contribution from Operating Fund: Jan. - Jun.	\$ 132,000
Interest from Reserve Investments: Jan. - Jun.	\$ 2,425
Reserve Expenditures: Jan. - Jun.	\$ (469,525)
Reserve Fund Balance June 30, 2022	<u>\$ 1,478,690</u>

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending June 30, 2022**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	188,973	188,973	1,133,838	1,133,838	2,267,676
Fees and Reimbursed Expenses	14,424	15,400	86,404	82,300	168,000
Investment Income	11	300	406	1,800	4,000
Other	0	0	0	0	0
TOTAL REVENUES	203,408	204,673	1,220,648	1,217,938	2,439,676
OPERATING EXPENSES					
Common Areas	95,705	91,532	584,883	572,290	1,112,480
Recreation Centers	37,229	33,350	164,966	160,850	318,400
Lakes	719	1,400	4,136	7,900	16,500
General Maintenance	14,627	14,885	82,472	91,420	201,000
Administration	55,477	58,400	338,927	364,170	798,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	203,757	199,567	1,175,384	1,196,630	2,447,030
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ (349)	\$ 5,106	\$ 45,264	\$ 21,308	\$ (7,354)
Less: Transfer to Reserve	\$ (22,000)	\$ (22,000)	\$ 132,000	\$ 132,000	\$ (275,000)
Less: Depreciation	\$ (5,400)	\$ (5,400)	\$ (32,400)	\$ (32,400)	\$ (65,000)
EXCESS (DEFICIT) OF REVENUES	\$ (27,749)	\$ (22,294)	\$ 144,864	\$ 120,908	\$ (347,354)

Unaudited, Draft Interim Reports for Management Purposes Only