

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending May 31, 2022

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 50,985	\$ -	\$ 218,237	\$ 269,222
Short-Term Investments	\$ 415,000		\$ 1,277,000	\$ 1,692,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 30,420			\$ 30,420
Interest Receivable	\$ 38		\$ 1,149	\$ 1,187
Interfund Balance	-		-	-
Prepaid Expenses	\$ 75,375			\$ 75,375
Total Current Assets	<u>\$ 571,819</u>	<u>\$ -</u>	<u>\$ 1,496,385</u>	<u>\$ 2,068,204</u>
Other Assets				
Long-Term Investments	\$ -	-	\$ -	\$ -
Refundable Deposits	\$ 2,000	-	\$ -	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,563,751		3,563,751
Accumulated Depreciation		(2,636,320)		(2,636,320)
Total Fixed Assets	<u>-</u>	<u>927,431</u>	<u>-</u>	<u>927,431</u>
TOTAL ASSETS	<u>\$ 573,819</u>	<u>\$ 927,431</u>	<u>\$ 1,496,385</u>	<u>\$ 2,997,636</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 99,595			\$ 99,595
Accounts Payable - Reserves			\$ 1,798	\$ 1,798
Unearned Income	\$ 157,221			\$ 157,221
Payroll Expenses Payable	\$ 19,175			\$ 19,175
Prepaid Owner Assessments	\$ 121,132			\$ 121,132
Total Current Liabilities	<u>\$ 397,124</u>	<u>\$ -</u>	<u>\$ 1,798</u>	<u>\$ 398,922</u>
Fund Balances				
Total Fund Balance	<u>\$ 176,695</u>	<u>\$ 927,431</u>	<u>\$ 1,494,587</u>	<u>\$ 2,598,714</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 573,819</u>	<u>\$ 927,431</u>	<u>\$ 1,496,385</u>	<u>\$ 2,997,636</u>

Reserve Fund Activity: May 2022	
Beginning Balance Jan. 1, 2022	\$ 1,813,789
Contribution from Operating Fund: Jan. - May	\$ 110,000
Interest from Reserve Investments: Jan. - May	\$ 2,122
Reserve Expenditures: Jan. - May	\$ (431,324)
Reserve Fund Balance May 31, 2022	\$ 1,494,587

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending May 31, 2022**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	188,973	188,973	944,865	944,865	2,267,676
Fees and Reimbursed Expenses	11,844	12,200	71,980	66,900	168,000
Investment Income	89	300	395	1,500	4,000
Other	0	0	0	0	0
TOTAL REVENUES	200,906	201,473	1,017,240	1,013,265	2,439,676
OPERATING EXPENSES					
Common Areas	104,652	102,732	489,178	480,758	1,112,480
Recreation Centers	27,722	24,375	127,737	127,500	318,400
Lakes	823	1,300	3,417	6,500	16,500
General Maintenance	19,767	18,437	67,845	76,535	201,000
Administration	69,119	73,300	283,450	305,770	798,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	222,084	220,144	971,627	997,063	2,447,030
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ (21,179)	\$ (18,671)	\$ 45,613	\$ 16,202	\$ (7,354)
Less: Transfer to Reserve	\$ (22,000)	\$ (22,000)	\$ (110,000)	\$ (110,000)	\$ (275,000)
Less: Depreciation	\$ (5,400)	\$ (5,400)	\$ (27,000)	\$ (27,000)	\$ (65,000)
EXCESS (DEFICIT) OF REVENUES	\$ (48,579)	\$ (46,071)	\$ (91,387)	\$ (120,798)	\$ (347,354)

Unaudited, Draft Interim Reports for Management Purposes Only