

The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending March 31, 2024

	<u>Operating Fund</u>	<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS				
Current Assets				
Cash	\$ 444,571	\$ -	\$ 96,177	\$ 540,748
Short-Term Investments	\$ 320,000		\$ 250,000	\$ 570,000
Long-Term Investments			\$ 948,000	\$ 948,000
Accounts Receivable (less Allowance for Doubtful Accounts)	\$ 31,637			\$ 31,637
Interest Receivable	\$ 6,507		\$ 11,533	\$ 18,040
Prepaid Expenses	\$ 87,174			\$ 87,174
Total Current Assets	<u>\$ 889,890</u>	<u>\$ -</u>	<u>\$ 1,305,710</u>	<u>\$ 2,195,600</u>
Other Assets				
Interfund Balance	\$ -		\$ -	\$ -
Refundable Deposits	\$ 2,000	-	-	\$ 2,000
Total Other Assets	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Fixed Assets				
Property & Equipment		3,739,991		3,739,991
Accumulated Depreciation		(2,752,133)		(2,752,133)
Total Fixed Assets	<u>-</u>	<u>987,858</u>	<u>-</u>	<u>987,858</u>
TOTAL ASSETS	<u>\$ 891,890</u>	<u>\$ 987,858</u>	<u>\$ 1,305,710</u>	<u>\$ 3,185,458</u>
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	\$ 77,665			\$ 77,665
Accounts Payable - Reserves			\$ 4,364	\$ 4,364
Unearned Income	\$ 576,551			\$ 576,551
Comp & Benefits Accruals	\$ 138,612			\$ 138,612
Prepaid Owner Assessments	\$ 123,588			\$ 123,588
Accrued Expenses	\$ 6,218			\$ 6,218
Total Current Liabilities	<u>\$ 922,634</u>	<u>\$ -</u>	<u>\$ 4,364</u>	<u>\$ 926,998</u>
Fund Balances				
Total Fund Balance	<u>\$ (30,745)</u>	<u>\$ 987,858</u>	<u>\$ 1,301,346</u>	<u>\$ 2,258,460</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 891,890</u>	<u>\$ 987,858</u>	<u>\$ 1,305,710</u>	<u>\$ 3,185,458</u> \$ -

Reserve Fund Activity: March 2024	
Beginning Balance Jan. 1, 2023	\$ 1,338,613
Contribution from Operating Fund: Jan. - Mar.	\$ 60,000
Interest from Reserve Investments: Jan. - Mar.	\$ 14,541
Reserve Expenditures: Jan. - Mar.	\$ (111,807)
Reserve Fund Balance March 31, 2024	\$ 1,301,346

**The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending March 31, 2024**

	<u>Current Period</u>		<u>Year-to-Date</u>		<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
OPERATING REVENUES					
Assessments Income	230,992	230,992	692,975	692,975	2,771,901
Fees and Reimbursed Expenses	6,720	9,900	32,843	41,000	153,000
Investment Income	156	150	2,412	2,150	12,500
Other	0	0	0	0	0
TOTAL REVENUES	237,868	241,042	728,230	736,125	2,937,401
OPERATING EXPENSES					
Common Areas	116,176	118,212	286,509	295,036	1,226,044
Recreation Centers	22,142	25,600	79,324	83,575	377,200
Lakes	1,081	974	2,401	2,922	12,000
General Maintenance	15,663	17,279	42,601	46,283	212,200
Administration	44,615	61,370	158,259	180,590	867,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	199,678	223,435	569,094	608,406	2,695,094
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	\$ 38,190	\$ 17,607	\$ 159,136	\$ 127,719	\$ 242,307
Less: Transfer to Reserve	\$ (20,000)	\$ (16,000)	\$ (60,000)	\$ (48,000)	\$ (200,000)
Less: Depreciation	\$ (5,400)	\$ (5,400)	\$ (16,200)	\$ (16,200)	\$ (65,000)
EXCESS (DEFICIT) OF REVENUES	\$ 12,790	\$ (3,793)	\$ 82,936	\$ 63,519	\$ (22,693)

Unaudited, Draft Interim Reports for Management Purposes Only