The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending May 31, 2024

	Operating Fund	Restricted Funds		
	Current Operations	Capital Fund	Reserve Fund	Total
ASSETS				
Current Assets				
Cash	$ 244,265	$ -	$ 118,579	$ 362,843
Short-Term Investments	$ 320,000		$ 771,000	$ 1,091,000
Long-Term Investments			$ 427,000	$ 427,000
Accounts Receivable (less Allowance	$ 13,661			$ 13,661
for Doubtful Accounts)				$ -
Interest Receivable	$ 6,507		$ 11,533	$ 18,040
Prepaid Expenses	$ 66,760			$ 66,760
Total Current Assets	$ 651,193	$ -	$ 1,328,112	$ 1,979,305
Other Assets				
Interfund Balance	$ -		$ -	$ -
Refundable Deposits	$ 2,000	-	$ -	$ 2,000
Total Other Assets	$ 2,000	$ -	$ -	$ 2,000
Fixed Assets				
Property & Equipment		3,739,991		3,739,991
Accumulated Depreciation		(2,762,933)		(2,762,933)
Total Fixed Assets	-	977,058	-	977,058
TOTAL ASSETS	**$ 653,193**	**$ 977,058**	**$ 1,328,112**	**$ 2,958,363**
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	$ 48,709			$ 48,709
Accounts Payable - Reserves			$ -	$ -
Unearned Income	$ 192,184			$ 192,184
Comp & Benefits Accruals	$ 140,008			$ 140,008
Prepaid Owner Assessments	$ 259,559			$ 259,559
Accrued Expenses	$ 6,218			$ 6,218
Total Current Liabilities	**$ 646,677**	$ -	$ -	**$ 646,677**
Fund Balances				
Total Fund Balance	**$ 6,516**	**$ 977,058**	**$ 1,328,112**	**$ 2,311,686**
TOTAL LIABILITIES & FUND BALANCES	**$ 653,193**	**$ 977,058**	**$ 1,328,112**	**$ 2,958,363** $ -

Reserve Fund Activity: May 2024	
Beginning Balance Jan. 1, 2024	$ 1,338,613
Contribution from Operating Fund: Jan. - May	$ 100,000
Interest from Reserve Investments: Jan. - May	$ 26,537
Reserve Expenditures: Jan. - May	$ (137,038)
Reserve Fund Balance May 31, 2024	**$ 1,328,112**

The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending May 31, 2024

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	230,992	230,992	1,154,959	1,154,959	2,771,901
Fees and Reimbursed Expenses	10,711	10,200	61,207	63,000	153,000
Investment Income	2,135	2,000	7,063	6,650	12,500
Other	0	0	0	0	0
TOTAL REVENUES	**243,838**	**243,192**	**1,223,228**	**1,224,609**	**2,937,401**
OPERATING EXPENSES					
Common Areas	93,049	94,312	456,617	469,560	1,226,044
Recreation Centers	28,095	31,050	127,198	137,700	377,200
Lakes	793	974	3,896	4,870	12,000
General Maintenance	25,399	24,579	83,068	86,741	212,200
Administration	88,798	90,590	313,694	334,400	867,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	**236,135**	**241,505**	**984,473**	**1,033,271**	**2,695,094**
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	**$ 7,703**	**$ 1,687**	**$ 238,756**	**$ 191,338**	**$ 242,307**
Less: Transfer to Reserve	$ (20,000)	$ (16,000)	$ (100,000)	$ (80,000)	$ (200,000)
Less: Depreciation	$ (5,400)	$ (5,400)	$ (27,000)	$ (27,000)	$ (65,000)
EXCESS (DEFICIT) OF REVENUES	**$ (17,697)**	**$ (19,713)**	**$ 111,756**	**$ 84,338**	**$ (22,693)**

Unaudited, Draft Interim Reports for Management Purposes Only