The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending November 30, 2024

	Operating Fund	Restricted Funds		
	Current Operations	Capital Fund	Reserve Fund	Total
ASSETS				
Current Assets				
Cash	$ 95,791	$ -	$ 69,582	$ 165,373
Short-Term Investments	$ 370,000		$ 822,000	$ 1,192,000
Long-Term Investments			$ 376,000	$ 376,000
Accounts Receivable (less Allowance	$ 19,686			$ 19,686
for Doubtful Accounts)				$ -
Interest Receivable	$ 6,507		$ 11,533	$ 18,040
Interfund Balance	-		-	$ -
Prepaid Expenses	$ 67,461			$ 67,461
Total Current Assets	$ 559,446	$ -	$ 1,279,115	$ 1,838,561
Other Assets				
Interfund Balance	$ -		$ -	$ -
Refundable Deposits	$ 2,000	-	$ -	$ 2,000
Total Other Assets	$ 2,000	$ -	$ -	$ 2,000
Fixed Assets				
Property & Equipment		3,739,991		3,739,991
Accumulated Depreciation		(2,795,333)		(2,795,333)
Total Fixed Assets	-	944,658	-	944,658
TOTAL ASSETS	**$ 561,446**	**$ 944,658**	**$ 1,279,115**	**$ 2,785,219**
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	$ 76,041			$ 76,041
Accounts Payable - Reserves			$ 5,612	$ 5,612
Unearned Income	$ 192,184			$ 192,184
Comp & Benefits Accruals	$ 164,287			$ 164,287
Prepaid Owner Assessments	$ 127,585			$ 127,585
Total Current Liabilities	**$ 560,097**	$ -	**$ 5,612**	**$ 565,709**
Fund Balances				
Total Fund Balance	**$ 1,349**	**$ 944,658**	**$ 1,273,503**	**$ 2,219,510**
TOTAL LIABILITIES & FUND BALANCES	**$ 561,446**	**$ 944,658**	**$ 1,279,115**	**$ 2,785,219**

Reserve Fund Activity: November 2024	
Beginning Balance Jan. 1, 2024	$ 1,338,613
Contribution from Operating Fund: Jan. - Nov.	$ 180,000
Interest from Reserve Investments: Jan. - Nov.	$ 53,996
Reserve Expenditures: Jan. - Nov.	$ (299,105)
Reserve Fund Balance November 30, 2024	**$ 1,273,503**

The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending November 30, 2024

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	230,992	230,992	2,540,909	2,540,909	2,771,901
Fees and Reimbursed Expenses	8,793	10,400	131,393	141,300	153,000
Investment Income	498	150	16,569	12,350	12,500
Other	0	0	0	0	0
TOTAL REVENUES	**240,283**	**241,542**	**2,688,872**	**2,694,559**	**2,937,401**
OPERATING EXPENSES					
Common Areas	98,569	86,662	1,113,620	1,120,932	1,226,044
Recreation Centers	25,695	31,975	300,349	342,000	377,200
Lakes	660	1,074	8,130	10,914	12,000
General Maintenance	22,207	21,379	185,293	194,415	212,200
Administration	91,657	96,020	789,565	785,670	867,650
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	**238,788**	**237,110**	**2,396,957**	**2,453,931**	**2,695,094**
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	**$ 1,495**	**$ 4,432**	**$ 291,914**	**$ 240,628**	**$ 242,307**
Less: Transfer to Reserve	$ -	$ (20,000)	$ (180,000)	$ (180,000)	$ (200,000)
Less: Depreciation	$ (5,400)	$ (5,400)	$ (59,400)	$ (59,400)	$ (65,000)
EXCESS (DEFICIT) OF REVENUES	**$ (3,905)**	**$ (20,968)**	**$ 52,514**	**$ 1,228**	**$ (22,693)**

Unaudited, Draft Interim Reports for Management Purposes Only