The M.P.R. Homeowners' Association
Statement of Assets, Liabilities, Fund Balances
For the Month Ending March 31, 2025

	Operating Fund	Restricted Funds		
	Current Operations	Capital Fund	Reserve Fund	Total
ASSETS				
Current Assets				
Cash	$ 608,849	$ -	$ 154,246	$ 763,095
Short-Term Investments	$ 370,000		$ 577,000	$ 947,000
Long-Term Investments			$ 561,000	$ 561,000
Accounts Receivable (less Allowance	$ 40,370			$ 40,370
for Doubtful Accounts)				$ -
Interest Receivable	$ 7,269		$ 11,172	$ 18,441
Interfund Balance	-		-	$ -
Prepaid Expenses	$ 145,759			$ 145,759
Total Current Assets	$ 1,172,247	$ -	$ 1,303,418	$ 2,475,665
Other Assets				
Interfund Balance	$ 3,131		$ (3,131)	$ -
Refundable Deposits	$ 2,000	-	$ -	$ 2,000
Total Other Assets	$ 5,131	$ -	$ (3,131)	$ 2,000
Fixed Assets				
Property & Equipment		3,772,637		3,772,637
Accumulated Depreciation		(2,825,849)		(2,825,849)
Total Fixed Assets	-	946,788	-	946,788
TOTAL ASSETS	**$ 1,177,378**	**$ 946,788**	**$ 1,300,287**	**$ 3,424,453**
LIABILITIES & FUND BALANCES				
Current Liabilities				
Accounts Payable - Operating	$ 82,320			$ 82,320
Accounts Payable - Reserves			$ 28,980	$ 28,980
Unearned Income	$ 606,476			$ 606,476
Comp & Benefits Accruals	$ 192,769			$ 192,769
Prepaid Owner Assessments	$ 146,601			$ 146,601
Total Current Liabilities	**$ 1,028,166**	$ -	**$ 28,980**	**$ 1,057,146**
Fund Balances				
Total Fund Balance	**$ 149,212**	**$ 946,788**	**$ 1,271,307**	**$ 2,367,307**
TOTAL LIABILITIES & FUND BALANCES	**$ 1,177,378**	**$ 946,788**	**$ 1,300,287**	**$ 3,424,453**

Reserve Fund Activity: March 2025	
Beginning Balance Jan. 1, 2025	$ 1,288,578
Contribution from Operating Fund: Jan. - Mar.	$ 40,000
Interest from Reserve Investments: Jan. - Mar.	$ 15,374
Reserve Expenditures: Jan. - Mar.	$ (72,647)
Reserve Fund Balance March 31, 2025	**$ 1,271,307**

The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending March 31, 2024

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	242,684	242,684	728,052	728,052	2,912,208
Fees and Reimbursed Expenses	15,835	13,300	52,898	48,100	164,500
Investment Income	2,857	1,600	6,543	4,600	16,500
Other	0	0	0	0	0
TOTAL REVENUES	**261,376**	**257,584**	**787,494**	**780,752**	**3,093,208**
OPERATING EXPENSES					
Common Areas	108,833	104,712	261,494	280,586	1,277,545
Recreation Centers	21,105	22,950	65,400	74,125	387,700
Lakes	739	974	2,059	2,922	12,000
General Maintenance	15,924	17,879	44,659	48,383	226,700
Administration	70,076	69,205	189,076	203,085	971,950
Designated Unrestricted Expenses	0	0	0	0	0
TOTAL OPERATING EXPENSES	**216,676**	**215,720**	**562,688**	**609,101**	**2,875,895**
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	**$ 44,700**	**$ 41,864**	**$ 224,806**	**$ 171,651**	**$ 217,313**
Less: Transfer to Reserve	$ (20,000)	$ (18,000)	$ (40,000)	$ (54,000)	$ (217,000)
Less: Depreciation	$ (6,250)	$ (6,250)	$ (18,750)	$ (18,750)	$ (75,000)
EXCESS (DEFICIT) OF REVENUES	**$ 18,450**	**$ 17,614**	**$ 166,056**	**$ 98,901**	**$ (74,687)**

Unaudited, Draft Interim Reports for Management Purposes Only

The M.P.R. Homeowners Association
Statement of Revenues and Expenses
For the Month Ending March 31, 2024