

**Mountain Park Ranch Homeowners Association
Budget & Finance Committee
Thursday, March 19, 2026, 5:00 p.m.
MPRHOA Office - 15425 S. 40th Place, Suite 4, Phoenix, AZ 85044
Meeting Minutes**

Committee Attendance: Mark Adolf, Gregg Andersen, Patricia Lees Bambridge, Richard Talmon.

Staff Attendance: Interim Executive Director Tim Seyfarth, Controller Emma Kroum.

Call to Order: With quorum requirements met and approval from the rest of the Committee, Patricia Lees Bambridge called the meeting to order at 5:01 p.m.

Committee Meeting Date: Meeting date is set for the 3rd Thursday of the month at 4:30 p.m.

Financial Reports: Mark Adolf moved, Gregg Andersen seconded to recommend to the Board of Directors the re-investment of \$90k Operating CDs maturing in April in Short Term CDs. Motion carried 4-0.

Mark Adolf moved, Patricia Lees Bambridge seconded to recommend the Board of Directors approve the February 28, 2026, financial statements as presented. Motion carried 4-0.

Executive Director Report: Interim Executive Director, Tim Seyfarth updated the Committee on upcoming projects and the proposed Capital Improvement Fee.

Adjournment: Richard Talmon moved, Mark Adolf seconded to adjourn the meeting at 6:02 p.m. Motion carried 4-0.

Submitted by: Emma Kroum, Acting Secretary at the request and approval of the Committee, March 19, 2026)